



MARATHON COUNTY FORESTRY/RECREATION COMMITTEE AGENDA

Date and Time of Meeting: Tuesday, February 1, 2022 at 1:30pm

Meeting Location: Conference Room #3, 212 River Drive, Wausau WI 54403

MEMBERS: Rick Seefeldt (Vice-Chairman), Tom Rosenberg, Vacant

Marathon County Mission Statement: *Marathon County Government serves people by leading, coordinating, and providing county, regional, and statewide initiatives. It directly or in cooperation with other public and private partners provides services and creates opportunities that make Marathon County and the surrounding area a preferred place to live, work, visit, and do business.*

Parks, Recreation and Forestry Department Mission Statement: *Adaptively manage our park and forest lands for natural resource sustainability while providing healthy recreational opportunities and unique experiences making Marathon County the preferred place to live, work, and play.*

The meeting site identified above will be open to the public. However, due to the COVID-19 pandemic and associated public health directives, Marathon County encourages Committee members and the public to attend this meeting remotely. To this end, instead of attendance in person, Committee members and the public may attend this meeting by telephone conference. If Committee members or members of the public cannot attend remotely, Marathon County requests that appropriate safety measures, including adequate social distancing, be utilized by all in-person attendees.

Persons wishing to attend the meeting by phone may call into the telephone conference beginning five (5) minutes prior to the start time indicated above using the following number:

Phone Number: 1-408-418-9388

Access Code: 2496 852 1528

If Required, the Password is 1234

Please Note: If you are prompted to provide an "Attendee Identification Number" enter the # sign. No other number is required to participate in the telephone conference.

When you enter the telephone conference, PLEASE PUT YOUR PHONE ON MUTE!

Agenda Items:

- 1. Call to Order**
- 2. Public Comment – Not to Exceed 15 Minutes – Any Person Who Wishes to Address the Committee Must Provide, Name, Address and the Topic to the Chair of the Committee No Later than Five Minutes Before the Start of the Meeting.**
- 3. Approval of the Minutes of the Tuesday, November 30, 2021 Committee Meeting**
- 4. Operational Functions Required by Statute, Ordinance or Resolution:**
 - A. Discussion and Possible Action by Committee
 1. Review and Consider Possible Donation of an Outdoor Patio and Firepit in Memory of Perry Dau at Nine Mile County Forest Recreation Area
 2. Timber Sale Closeouts: Javorek Logging – Contract #671-18, Bell Timber Inc. – Contract #690-20, Briarton Logging – Contract #692-20, Jacobs Logging – Contract #666-18
 - B. Discussion and Possible Action by Committee to Forward to the Environmental Resource Committee for its Consideration - None

- 5. **Policy Issues for Discussion and Committee Determination for Consideration by Environmental Resources Committee – None**

- 6. **Educational Presentations/Outcome Monitoring Reports**
 - A. Winter Recreational Program Update
 - B. Verso Mills Purchased by BillerudKorsnas
 - C. Timber Sale Activity on County Forests to Date
 - D. Voluntary Carbon Market Discussion

- 7. **Next Meeting Date, Time, Location: Tuesday, March 1, 2022 at 1:30pm at 212 River Dr., Wausau, WI 54403, Room 5 or via Webex**
 - A. Announcements/Requests/Correspondence
 - B. Future Agenda Items: 2021 County Forest Annual Report, Forestry Division Expense/Revenue Report, Timber Sale Closeouts, Voluntary Carbon Markets

- 8. **Adjournment**

**SIGNED /s/ Thomas Lovlien
PRESIDING OFFICER OR DESIGNEE**

ANY PERSON PLANNING TO ATTEND THIS MEETING WHO NEEDS SOME TYPE OF SPECIAL ACCOMMODATION IN ORDER TO PARTICIPATE SHOULD CALL THE COUNTY CLERK'S OFFICE AT 261-1500 OR E-MAIL COUNTYCLERK@CO.MARATHON.WI.US ONE BUSINESS DAY BEFORE THE MEETING.

FAXED TO: Daily Herald and other News Media Groups
 FAXED BY: Jodi Luebbe
 FAX DATE/TIME: January 26, 2022 10:30 a.m.

NOTICE POSTED AT COURTHOUSE:
 By: _____
 Date: _____
 Time: _____ a.m/p.m.

Members present: Tom Rosenberg, Rick Seefeldt

Also present: Tom Lovlien-Forest Administrator, Jamie Polley-Director, Brandon Stefanski – DNR Wildlife Biologist, Joseph Schwantes – DNR NR Area Supervisor-(via web-ex)

1. Call Meeting to Order – The meeting was called to order by Vice-Chairman Seefeldt at 1:30pm, Rm. 5, 212 River Dr., Wausau. Official notice and the agenda for the meeting was posted publicly in accordance with State statutes.
2. Public Comment – none brought forward
3. Approve Minutes – **Motion** / second by Rosenberg / Seefeldt to approve the minutes from the October 5, 2021 regular Forestry/Recreation Committee meeting. Motion **carried** by voice vote, vote reflected as 2-0.
4. Operational Functions Required by Statute, Ordinance or Resolution
 - A. Discussion and Possible Action by Committee
 1. 2022 Forestry / Recreation Committee Tentative Meeting Schedule – Committee agreed to keep the meetings on the same schedule that the Environmental Committee follows which is the Tuesday before the first Thursday of every month. This meeting will continue to be held at 1:30pm.
 2. Consider Timber Sale Contract Extension Requests – Lovlien explained that because of Covid, markets, and poor winters there are a lot of timber sale contract extension requests. He discussed each contract, how much work they have completed, and their reasons they submitted for requesting an extension. Lovlien said he usually recommends a one-year extension but is recommending a six-month extension because most of the contracts are winter only sales. **Motion** / second by Seefeldt / Rosenberg to approve six-month extensions at a zero percent increase in stumpage for contracts #678-19, #673-18, #671-18, #668-18, #665-18, #666-18, and #660-17 and if these sales are not completed that any additional extension requests will be subject to stumpage increases following the contract. Motion **carried** by voice vote, vote reflected as 2-0. Lovlien discussed the history, completion amount, and reasons submitted for an extension request on contract #644-15. The sale is six years old. **Motion** / second by Rosenberg / Seefeldt to approve a six-month extension for contract #644-15 at a zero percent increase and if it is not completed this winter 21-22 the sale will be closed out and the purchasers performance bond may be forfeited due to breach of contract. Motion **carried** by voice vote, vote reflected as 2-0.
 3. Timber Close Out – Wilson Forestry LLC Contract #702-21 – A closeout summary was previously provided. Lovlien reported that the estimated number of tons was 2780 and 2708.78 tons were cut. Total revenue for this sale was \$42,240.04. Lovlien’s recommendation is to close out Contract #702-21 and return their remaining balance of \$13,859.96 and their original Letter of Credit. **Motion** / second by Seefeldt / Rosenberg to close out Contract #702-21 and return their remaining balance of \$13,859.96 and their original Letter of Credit. Motion **carried** by voice vote, vote reflected as 2-0.
 - B. Discussion and Possible Action by Committee to Forward to the Environmental Resource Committee for its Consideration
 1. Review and Consider Approving the 2022 Wildlife Work Plan – Brandon Stefanski, DNR Wildlife Biologist – The work plan had been previously distributed. Stefanski reported on accomplishments from 2021 and explained the 2022 workplan. Work includes flowage maintenance, dike maintenance, cattail management at the Bern flowage, wild rice seeding, alder and invasive species management, and forest opening maintenance. Stefanski discussed the Nickel-An-Acre budget.
 2. Review and Consider Approving the 2022 County Forest Work Plan – Lovlien reviewed the work plan. He gave highlights on upcoming work including timber management, road and trail maintenance, conservation aids projects, administration, GIS work and professional development. **Motion** / second by Rosenberg / Seefeldt to approve the 2022 County Forest Work Plan and forward the Resolution and work plan to the Environmental Resource Committee for their consideration. Motion **carried** by voice vote, vote reflected as 2-0.

3. Resolution: Application for County Forest Acreage Payment – Lovlien explained that this interest free loan is based upon the number of County forest acres at 50 cents for the purchase, development, preservation, and maintenance of county forest lands. In the last several years, the loan has mainly been used to match the Knowles-Nelson Stewardship grants to purchase land. The loan is paid back through a 20% severance tax on timber. **Motion** / second by Seefeldt / Rosenberg to approve the Resolution for the Application for County Forest Acreage Payment and forward it to the Environmental Resource Committee. Motion **carried** by voice vote, vote reflected as 2-0.
5. Policy Issues for Discussion and Committee Determination for Consideration by Environmental Resources Committee – None
6. Educational Presentations/Outcome Monitoring Reports
A. Assembly Bill 682 Relating to the Verso Paper Mill in Wisconsin Rapids – A second bill had been introduced that includes a fifteen-million-dollar loan for the Park Falls mill and a grant of one-million dollars to keep the Wisconsin Rapids mill in an operational condition. The bill would allow for potential purchase options to continue. Since this information was released to the public, the Park Falls mill has sold everything at an auction so Lovlien doesn't know what that might do to the bill. Also because of differences in the Assembly and Senate versions they will have to meet and work the differences out which probably won't happen until the Senate is back in session in January. Lovlien also noted that Verso has to be willing to sell the mill.
7. Next Meeting Date, Time, Location: January 4, 2022, 1:30pm, Rm. 5 and webex, 212 River Dr., Wausau WI 54403
A. Announcements/Requests/Correspondence – Schwantes gave updates on the vacant DNR Liaison and supervisory positions. The Team Leader position could be filled by late January and the Liaison by March/April 2022 at the earliest. He said the DNR is committed to fulfilling their liaison hours on the County forest and they will also be working on a project updating recon on some older County forest timber stands.
B. Future Agenda Items: Timber Sale Closeouts, Winter Recreational Program Update, Perry Dau Memorial
8. Adjourn – **Motion** / second by Rosenberg / Seefeldt to adjourn the meeting at 2:35pm. Motion **carried** by voice vote, vote reflected as 2-0.

AGREEMENT BETWEEN WAUSAU/MARATHON COUNTY
PARKS, RECREATION AND FORESTRY DEPARTMENT
AND THE BONNIE DAU FAMILY

THIS AGREEMENT made this _____ day of _____, 2022, by and between the Wausau/Marathon County Parks, Recreation and Forestry Department, a department of Marathon County of the State of Wisconsin, hereinafter referred to as “DEPARTMENT” and the Bonnie Dau family, hereinafter referred to as “FAMILY”.

WHEREAS, Marathon County owns property known as Nine Mile County Forest and Recreation Area that is open to the public for hiking, biking, cross country skiing, hunting and many other recreation activities;

WHEREAS, The Dau family wishes to create a gathering place in Memory of Perry Dau an avid Nine Mile enthusiast who spent countless hours skiing, running, biking, hiking, volunteering and teaching within the County Forest;

WHEREAS, the Dau family’s intent is to create a unique setting to nurture participation in sports while cultivating friendships;

WHEREAS, The Dau family wishes to fully fund the improvement at Nine Mile and donate it back to the County.

NOW, THEREFORE, the parties hereto agree as follows:

1. Marathon County, by its Forestry/Recreation Committee shall approve the final plans for the project prior to commencement of any work on the project by the FAMILY, its contractors and/or subcontractors, or volunteers.
2. The FAMILY hereby agrees to totally fund, design and install the plaza at the agreed location at Nine Mile County Forest, as further set forth on the attached design labeled “Exhibit A”.
3. Commitments for total cash funding or in-kind donations of materials and labor must be obtained prior to the commencement of any work. Marathon County will not be liable for any costs, of any type whatsoever, for this project.
4. The FAMILY shall donate the plaza to the DEPARTMENT upon completion of the project and it shall be owned by Marathon County.
5. The DEPARTMENT will provide routine base maintenance of the plaza, including firewood for users.
6. The FAMILY agrees to fund and complete any major repairs to the plaza that are due to any unforeseen event including weather, vandalism or any other, now and into the future.
7. The DEPARTMENT reserves the right to remove the plaza at any time, if the plaza becomes damaged beyond repair, is no longer visibly pleasing or becomes a safety hazard within the

forest. The determination of whether the plaza is a safety hazard is a determination left to the discretion of DEPARTMENT.

8. The FAMILY shall not commence work under this agreement until all insurance required by Marathon County is obtained, and such insurance has been approved by the County, nor shall the FAMILY allow any contractor or subcontractor to commence work until all similar insurance requirements have been obtained and approved.
9. The DEPARTMENT agrees to provide FAMILY and its contractors access to the project location identified in Exhibit A for the purpose of installation of the plaza. FAMILY shall notify DEPARTMENT at least two weeks in advance of the contemplated commencement of installation, and the parties shall mutually agree upon conditions of access to the location.
10. FAMILY agrees to release, indemnify, defend, and hold harmless Marathon County and DEPARTMENT, its officials, officers, employees and agents from and against all judgments, damages, penalties, losses, costs, claims, expenses, suits, demands, debts, actions and/or causes of action of any type or nature whatsoever, including actual and reasonable attorney's fees, which may be sustained or to which they may be exposed, directly or indirectly, by reason of personal injury, death, property damage, or other liability, alleged or proven, which is determined to be caused by the negligent or intentional acts or omissions of FAMILY's officers, officials, employees, agents or assigns.
11. FAMILY agrees that this agreement is contingent upon approval of this donation, under the terms herein provided, by the appropriate Marathon County Board committees. In the event approval of this donation is withheld, this agreement shall be null and void.

IN WITNESS WHEREOF, this agreement has been duly executed the day and year first written above.

BONNIE DAU FAMILY

**PARKS, RECREATION AND FORESTRY
DEPARTMENT**

Bonnie Dau

Jamie Polley, Director

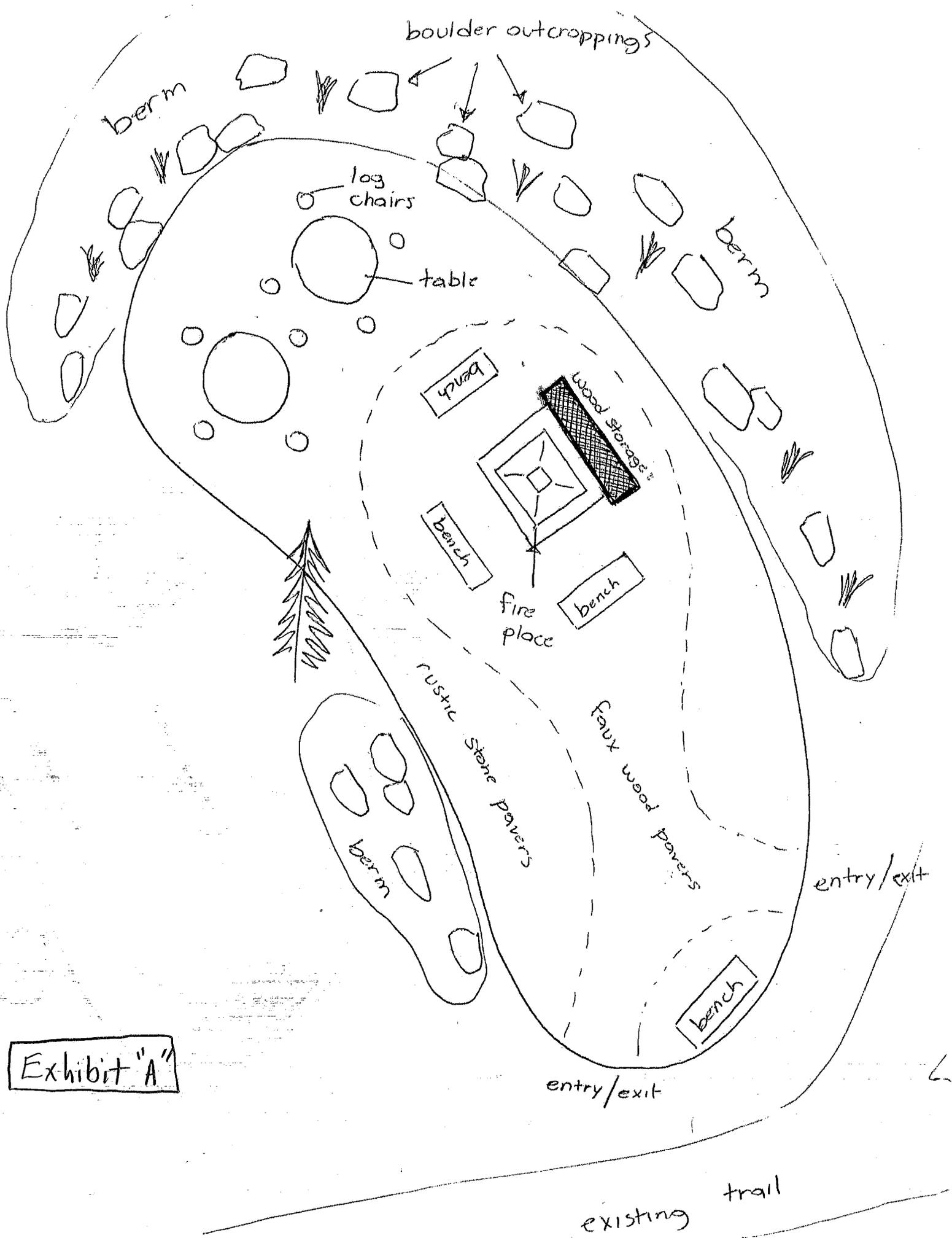


Exhibit "A"

entry/exit

entry/exit

existing trail

boulder outcroppings

berm

berm

log chairs

table

bench

wood storage

bench

fire place

bench

rustic stone pavers

faux wood pavers

berm

bench

CLOSE OUT TIMBER SALES

Sale 671-18

JAVOREK LOGGING INC

	Estimated	Cut	
Aspen Pulp	1450 Tons	1684.98 Tons	Aspen Pulp
Mixed Hardwood Pulp	170 Tons	650.75 Tons	Mixed Hardwood Pulp
	1620 Tons	2335.73 Total Tons Cut	
Mixed Hardwood Sawlog	5 MBF	9.99 MBF	Mixed Hardwood Sawlog
	5 MBF	9.99 Total MBF Cut	

Total Revenue for Sale: **\$30,943.59**

Balance: \$1,292.18

Bond Amount: \$5,303.95

Bond Type: Letter of Credit

Recommendation: **Return original Letter of Credit after final payment is received.**

CLOSE OUT TIMBER SALES

Sale 690-20

BELL TIMBER INC

	Estimated	Cut
Red Pine Pulp	1000 Tons	1167.59 Tons Red Pine Pulp
	1000 Tons	1167.59 Total Tons Cut

Total Revenue for Sale: **\$30,065.43**

Balance: \$4,315.43

Bond Amount: \$6,437.50

Bond Type: Cash Bond

Recommendation: **Return cash bond after final payment is received.**

CLOSE OUT TIMBER SALES

Sale 692-20

BRIARTON LOGGING COMPANY LLC

	Estimated	Cut	
Basswood Pulp	50 Tons	31.45 Tons	Basswood Pulp
Mixed Hardwood Pulp	550 Tons	664.70 Tons	Mixed Hardwood Pulp
Oak Pulp	900 Tons	962.46 Tons	Oak Pulp
	1500 Tons	1658.61 Total Tons Cut	
Ash Sawlogs	10 MBF	2.90 MBF	Ash Sawlogs
Basswood Sawlogs	5 MBF	1.86 MBF	Basswood Sawlogs
Hard Maple Sawlogs	5 MBF	2.53 MBF	Hard Maple Sawlogs
Red Maple Sawlogs	15 MBF	4.51 MBF	Red Maple Sawlogs
Red Oak Sawlogs	85 MBF	108.52 MBF	Red Oak Sawlogs
	120 MBF	120.33 Total MBF Cut	

Total Revenue for Sale: **\$53,956.50**

Balance: \$1,956.50

Bond Amount: \$12,412.50

Bond Type: Letter of Credit

Recommendation: **Return original Letter of Credit after final payment is received.**

CLOSE OUT TIMBER SALES

Sale 666-18

JACOBS LOGGING

	Estimated	Cut	
Aspen Pulp	380 Tons	449.89 Tons	Aspen Pulp
Mixed Hardwood Pulp	550 Tons	1164.01 Tons	Mixed Hardwood Pulp
Mixed Hardwood Tops <	190 Tons	861.04 Tons	Mixed Hardwood Tops <
	1120 Tons	2474.94 Total Tons Cut	
Mixed Hardwood Sawlog	20 MBF	17.34 MBF	Mixed Hardwood Sawlog
	20 MBF	17.34 Total MBF Cut	

Total Revenue for Sale: **\$23,265.34**

Balance: (\$12,734.66)

Bond Amount: \$3,813.75

Bond Type: Cash Bond

Recommendation: **Return cash bond and remaining balance in the account.**



Published on *Wisconsin Public Radio* (<https://www.wpr.org>)

[Home](#) > Shuttered Wisconsin Rapids paper mill could be sold off following Verso acquisition



Shuttered Wisconsin Rapids paper mill could be sold off following Verso acquisition

A Swedish company announced it will buy the owner of the idle mill, but is mum on plans for the facility

By Rob Mentzer

Updated:

Monday, December 20, 2021, 12:13pm

News of the sale of the Ohio-based company Verso could have major implications on Wisconsin's paper and timber industries. But the Swedish company that's buying it hasn't clarified its plans for the shuttered Wisconsin Rapids mill.

The Rapids mill employed 900 workers and served as the upper Midwest's largest buyer of Wisconsin forest products until the company took the mill idle in July 2020. The closure has had lasting effects on the city, and on industries that relied on the mill — especially logging [1].

The packaging company BillerudKorsnas AB announced Sunday it would acquire Verso Corp [2]. In statements and in a press conference, executives for the company announced a \$1 billion, nearly decade-long plan to convert and upgrade the mill in Escanaba, Michigan, into a producer of sustainably made paperboard. They also discussed plans to maintain operations at Verso's mill in Quinnesec, Michigan.

Conspicuously absent from either company's statements, though, was significant discussion of Wisconsin Rapids.

Industry observers say the omission likely means Rapids is not a core part of BillerudKorsnas' strategy, and may indicate that the Swedish company will look to sell off the idle mill.

That's not what many in Wisconsin Rapids were hoping to hear. But it's not necessarily bad news, said Paul Fowler, director of the Wisconsin Institute for Sustainable Technology at the University of Wisconsin-Stevens Point.

"It's essentially cleared the way for a sale" of the Rapids mill, Fowler said. "My sense was they were in a holding pattern on the mill until Verso itself found an outright buyer. Now that they evidently have done that, it clears the way to having more substantive discussions about what happens with Rapids."

Before agreeing to the BillerudKorsnas acquisition at \$27 per share, Verso's board considered an offer by the Connecticut-based hedge fund Atlas Holdings to take over the company for \$20 per share. That offer, first announced in July, had effectively frozen discussions about the fate of the Rapids mill for the last six months.

Those discussions will now restart, said Assembly Rep. Scott Krug, R-Rome, who represents the area and has been deeply involved in the state response to the mill's closure.

A nonprofit cooperative of timber producers was one of the groups that had been seeking to buy the mill before the Atlas Holdings offer shut discussions down. Krug said that possibility could be back on the table. His "mill bill" in the state Legislature would have authorized a \$50 million state loan [3] to aid in the purchase and reopening of the mill.

Krug said he's still optimistic that the Rapids mill will find a way forward.

Whatever the new owners' plans for it are, he said, "it cannot be any worse than Verso's plan for Wisconsin Rapids. We're already at the worst-case scenario."

A spokesperson for BillerudKorsnas did not immediately respond to a request for information about the company's plans for the Wisconsin Rapids mill. In its press conference, the company said it expects the Verso acquisition to be completed in mid-2022.

Amid uncertainty for workers in Wisconsin Rapids, Fowler said BillerudKorsnas expansion plans in Escanaba should serve as a needed piece of good news for Wisconsin's forest products industry. It means the Upper Peninsula mill will be increasing its purchases of Wisconsin pulp wood.

"It doesn't necessarily replace all that the idling of Rapids did, but it stabilizes that market pretty substantially in the Northwoods," Fowler said.

Source URL: <https://www.wpr.org/shuttered-wisconsin-rapids-paper-mill-could-be-sold-following-verso-acquisition>

Links

[1] <https://www.wpr.org/paper-mill-closures-drove-bust-northwoods-loggers-and-some-are-leaving-industry>

[2] <http://www.billerudkorsnas.com/press--news/press-releases/2021/billerudkorsnas-to-acquire-verso-to-ignite-growth-in-north-america>

[3] <https://www.wpr.org/local-leaders-call-evers-sign-mill-bill-could-help-reopen-shuttered-paper-mills>



SCOTT KRUG

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FOR IMMEDIATE RELEASE

November 4, 2021

Representative Scott Krug

608-266-0215

Wisconsin Rapids paper mill to be bought by Swedish firm

ROME WI- Last night we learned that BillerudKorsnäs, a Swedish pulp and paper manufacturer, will be acquiring Verso following unanimous approval from Verso's Board. The transaction is expected to be complete in mid-2022.

During a press conference today, representatives of BillerudKorsnäs expressed that there are no immediate plans to bring operations at the Wisconsin Rapids mill back to full capacity.

However, in consultation with Senator Testin and stakeholders within the industry, I will be communicating to BillerudKorsnäs how integral the Wisconsin Rapids mill is to the industry and identifying potential next steps to reactivate the mill, potentially including legislation that would help connect BillerudKorsnäs with buyers for their newly acquired assets here in Wisconsin Rapids.

How this sale exactly effects the mill in Wisconsin Rapids is to be determined but we are working with all parties to determine the best course of action for our community.

We will continue to fight to ensure that all the options are considered to bring production back to Wisconsin Rapids and that Wisconsin Rapids and state of Wisconsin continue to move forward.

###



IMPROVED FOREST MANAGEMENT PROJECTS IN THE VOLUNTARY CARBON MARKET

Faced with challenging timber markets, forest managers across North America are generating new revenue streams from carbon sequestration projects on their lands.

Bluesource, North America's oldest and largest carbon project developer, has been helping landowners participate in carbon markets for nearly 20 years. Bluesource specializes in enabling forest owners to realize more meaningful income from carbon assets on their properties.



HOW IT WORKS

As trees grow and photosynthesize, they remove carbon dioxide out of the atmosphere, sequestering carbon as a fundamental component of their wood material, and thereby mitigating the effects of climate change. Conversely, when trees are harvested, carbon captured in their wood is released back into the atmosphere, contributing to global warming.

As a result of these natural processes, encouraging higher forest stocking and reduced timber removals provides a double benefit to the atmosphere.

THE OPPORTUNITY

Corporate Buyers

Corporations are increasingly seeking ways to reduce their emissions footprint through the purchase of carbon offsets on the voluntary carbon market. Bluesource's deep rolodex of offset buyers includes fortune 500 companies from a wide range of sectors, including: transportation, tech, apparel, entertainment, energy, and communications.

Value Potential

Voluntary market forest carbon projects frequently generate between \$150 and \$500+ per acre, outpacing the value of traditional wood products in several markets.

Premium Pricing

While voluntary forest offset credits typically sell in the \$7 to \$10 range, "charismatic" projects with significant ecological co-benefits (e.g. providing: habitat for threatened species, space for recreation, increased water quality, etc.) can sell at premium pricing levels.

Growing Popularity

Although there is no regulatory compulsion for the purchase of voluntary market offsets, pricing and demand for high quality forest offset credits have been steadily increasing as taking responsibility for environmental impact has become more and more important to companies' owners, customers, and stakeholders.

GENERATING CARBON OFFSET CREDITS THROUGH VOLUNTARY IMPROVED FOREST MANAGEMENT PROJECTS

Improved Forest Management (IFM) carbon projects award offset credits to landowners for maintaining high forest stocking levels on their property, relative to alternative management ("baseline") strategies that would favor heavy harvesting.

IFM projects under the American Carbon Registry's (ACR) voluntary carbon program generate carbon credits in two ways:

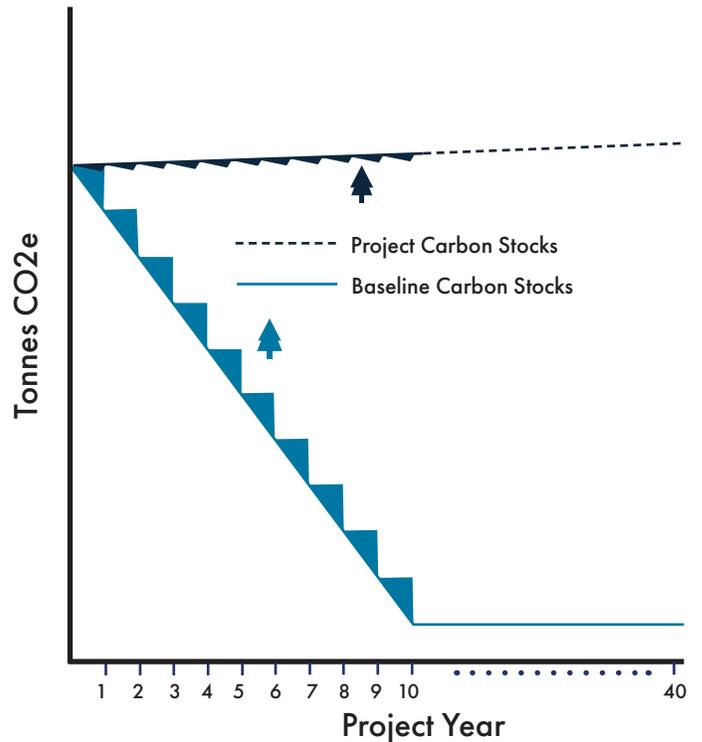


Credits are generated for avoiding emissions that would have taken place in the absence of the project. ACR-IFM project baselines represents an alternate reality in which the management objective on the property is to rapidly liquidate the timber supply in order to maximize near-term revenues.



Projects also generate credits by increasing on-site carbon stocks above the levels present at project initiation. Credits generated in this manner continue to accumulate throughout the life of the project.

VOLUNTARY CARBON OUTLOOK



LONG-TERM FOREST OWNER COMMITMENTS

ACR-IFM projects require a 40-year project commitment. During this time, the property will be subject to the following requirements.

- **STOCKING**

Maintenance of forest stocking at or above the level for which carbon credits have been issued

- **CERTIFICATION**

In years where commercial harvesting is carried out, the forest must be certified by FSC, SFI, or ATFS

- **REPORTING**

Annual reporting of estimated carbon stocks and known harvests or disturbances

- **VERIFICATION**

Site verification/audit by accredited 3rd party verifier every 5 years

- **INVENTORY**

Complete update of carbon inventory every 10 years

SCOPE OF SERVICES

Bluesource finances and delivers all services required to generate carbon revenues. Under a carbon marketing and revenue sharing model, Bluesource is only compensated upon the distribution of carbon revenues to the landowner.

BLUESOURCE SERVICES INCLUDE:



FEASIBILITY EVALUATION

Bluesource conducts a free preliminary evaluation of project costs and returns.

Eligibility: Assess compliance with leading carbon standards based on start date, management practices, data availability, and project risks.

Volume: Calculate marketable carbon credits while taking into account protocol requirements, such as business-as-usual assumptions, common practice baselines, leakage, and reversal risk.

Revenue: Estimate landowner carbon revenue potential based on carbon market conditions.



PROJECT DEVELOPMENT

Bluesource coordinates and finances all activities required to register and sell carbon credits.

Carbon Inventory and Modeling: Design carbon inventories and construct optimized growth and harvest models aligned with carbon registry requirements.

Documentation and Verification: Develop project and baseline documentation, solicit competitive verification bids, resolve verification issues, and coordinate site visits.

Carbon Credit Registration: Coordinate with third-party verifiers and accredited registries to ensure that verified carbon credits are registered on behalf of the landowner.



CARBON CREDIT MARKETING AND SALES

Bluesource leverages the size and diversity of our carbon credit portfolio to attract buyers.

Marketing: Utilize our marketing channels developed over the past 17 years to secure the highest sale prices in advance of final project verification.

Sales: Negotiate sales terms and pricing, leveraging terms already established with many large buyers.

Contracting: Execute all contract documents with purchasers to save landowners significant time, effort, and legal expense.