

# MARATHON COUNTY FORESTRY/RECREATION COMMITTEE AGENDA

# **ADDENDUM**

## <u>Date and Time of Meeting:</u> Monday Tuesday, May 4, 2021 at 1:30pm <u>Meeting Location:</u> Conference Room #5, 212 River Drive, Wausau WI 54403

MEMBERS: Arnold Schlei (Chairman), Rick Seefeldt (Vice-Chairman), Tom Rosenberg

**Marathon County Mission Statement:** Marathon County Government serves people by leading, coordinating, and providing county, regional, and statewide initiatives. It directly or in cooperation with other public and private partners provides services and creates opportunities that make Marathon County and the surrounding area a preferred place to live, work, visit, and do business.

**Parks, Recreation and Forestry Department Mission Statement:** Adaptively manage our park and forest lands for natural resource sustainability while providing healthy recreational opportunities and unique experiences making Marathon County the preferred place to live, work, and play.

The meeting site identified above will be open to the public. However, due to the COVID-19 pandemic and associated public health directives, Marathon County encourages Committee members and the public to attend this meeting remotely. To this end, instead of attendance in person, Committee members and the public may attend this meeting by telephone conference. If Committee members or members of the public cannot attend remotely, Marathon County requests that appropriate safety measures, including adequate social distancing, be utilized by all in-person attendees.

Persons wishing to attend the meeting by phone may call into the telephone conference beginning five (5) minutes prior to the start time indicated above using the following number:

Phone Number: 1-408-418-9388 Access Code: 187 223 8469 If Required, the Password is 1234

Please Note: If you are prompted to provide an "Attendee Identification Number" enter the # sign. No other number is required to participate in the telephone conference.

When you enter the telephone conference, PLEASE PUT YOUR PHONE ON MUTE!

# Agenda Items:

- 1. Call to Order
- 2. Public Comment Not to Exceed 15 Minutes Any Person Who Wishes to Address the Committee Must Provide, Name, Address and the Topic to the Chair of the Committee No Later than Five Minutes Before the Start of the Meeting.
- 3. Approval of the Minutes of the Monday, April 5, 2021 Committee Meeting
- 4. Operational Functions Required by Statute, Ordinance or Resolution:
  - A. Discussion and Possible Action by Committee
    - 1. Timber Sale Closeouts
      - A. Javorek Contract #674-18
      - B. Tigerton Lumber Contract #642-15
      - C. Twin Forest Products LLC Contract #680-19
      - D. Jacobs Logging Contract #675-18
    - 2. Review Timber Bids and Award Contracts

- B. Discussion and Possible Action by Committee to Forward to the Environmental Resource Committee for its Consideration
  - 1. Resolution: Consider County Land Exchange in the Towns of Easton and Harrison
- 5. Policy Issues for Discussion and Committee Determination for Consideration by Environmental Resources Committee – None
- 6. Educational Presentations/Outcome Monitoring Reports
  - A. Timbersale Bid Summary Keranen
  - B. Wisconsin County Forests Association Summer Tour Vilas County June 22-24, 2021
  - C. Potential Opportunity to Acquire 40 Acres in the Town of Hewitt
- 7. Next Meeting Date, Time, Location: Tuesday, June 1, 2021 at 1:30pm at 212 River Dr., Wausau, WI 54403, Room 5 or via Webex
  - A. Announcements/Requests/Correspondence

B. Future Agenda Items: Timbersale Extension Requests, Review Timber Bids and Award Contracts, Timbersale Closeouts, Investment Opportunity in the Consolidated Cooperative

8. Adjournment

SIGNED <u>/s/ Thomas Lovlien</u> PRESIDING OFFICER OR DESIGNEE

ANY PERSON PLANNING TO ATTEND THIS MEETING WHO NEEDS SOME TYPE OF SPECIAL ACCOMMODATION IN ORDER TO PARTICIPATE SHOULD CALL THE COUNTY CLERK'S OFFICE AT 261-1500 OR E-MAIL INFOMARATHON@MAIL.CO.MARATHON.WI.US ONE BUSINESS DAY BEFORE THE MEETING.

NOTICE POSTED AT COURTHOUSE:

By:	
Date:	
Time:	a.m/p.m.

FAXED TO:Daily Herald and other News Media GroupsFAXED BY:Jodi LuebbeFAX DATE/TIME:April 27, 2021FAX ADDENDUM DATE/TIME:April 27, 20213:15 p.m.

# FORESTRY/RECREATION COMMITTEE MINUTES

Members present: Tom Rosenberg, Arnie Schlei(c)-(via webex), Rick Seefeldt

Also present: Tom Lovlien-Forest Administrator, Jamie Polley-Director, Joe Tucker-County Forester, Chad Keranen-DNR Liaison-(via webex), John Happli

1. <u>Call Meeting to Order</u> – The meeting was called to order by Chairman Schlei at 1:30pm, Rm. 5, 212 River Dr., Wausau. Official notice and the agenda for the meeting was posted publicly in accordance with State statutes.

2. <u>Public Comment</u> – none brought forward

3. <u>Approve Minutes</u> – **Motion** / second by Seefeldt / Schlei to approve the minutes from the February 2, 2021 regular Forestry/Recreation Committee meeting. Motion **carried** by voice vote, vote reflected as 3-0.

- 4. Operational Functions Required by Statute, Ordinance or Resolution
- A. Discussion and Possible Action by Committee

1. Review and Consider Approving Spring Timber Sale Package – The spring timber sale package had been distributed to Committee for review. The sale offers 336 acres of timber on five tracts with an estimated volume of 14,440 tons and 377.0 thousand board feet. Joe Tucker, County Forester discussed all the sales. The sales will be advertised and the bid opening is May 3<sup>rd</sup>. **Motion** / second by Rosenberg / Seefeldt to approve and advertise the spring 2021 timber sale package. Motion **carried** by voice vote, vote reflected as 3-0.

2. **Motion** by Rosenberg to Go Into Closed Session (Roll Call Vote Suggested), pursuant to s.19.85(1)(e), Wis. Stats., for the Purpose of Deliberating or Negotiating the Purchase of Public Properties, the Investing of Public Funds, or Conducting Other Specified Public Business, Whenever Competitive or Bargaining Reasons Require a Closed Session, to Wit: For the purpose of permitting the Committee to discuss strategy to be adopted by staff with respect to acquiring certain parcel of private land for County Forest purposes. Roll call vote was taken. Schlei-yes, Seefeldt-yes, Rosenberg-yes.

3. **Motion** by Rosenberg / second by Seefeldt to Return to Open Session. Motion **carried** by voice vote, vote reflected as 3-0. (No Roll Call Vote Required).

4. Announcements and Possible Action on Matters Discussed in Closed Session - None

In the event Parks, Recreation and Forestry Department Staff obtains an accepted offer to purchase, said offer must be approved by the Marathon County Board of Supervisors in open session by specific resolution.

B. Discussion and Possible Action by Committee to Forward to the Environmental Resource Committee for its Consideration - None

5. <u>Policy Issues for Discussion and Committee Determination for Consideration by Environmental Resources</u> <u>Committee</u> – None

### 6. Educational Presentations/Outcome Monitoring Reports

A. 2020 Timber Stumpage Payments to Townships – Each year the County is required by State Statute to return ten percent of all timber proceeds to towns that have County forests. Lovlien discussed the acreage the towns have and their associated payments. He said it's a payment in lieu of taxes for towns to recoup some of their monies if it was taxable property, it doesn't make up all of it but it does help the towns.

B. <u>Update on the Verso Corporation Mill and Consolidated Cooperative</u> – Lovlien reported that a cooperative has been formed and is researching the possibility of buying the Verso mill in Wisconsin Rapids. They have filed a letter of intent to purchase and are in the process of soliciting interest from potential parties that may want to invest. There's going to be potential opportunity to invest towards the cooperative. Counties have received potential investment letters and discussions may begin over the next few months.

C. <u>2021 – 2023 State Budget Items of Interest</u> – Items include a renewal of the stewardship program, funding for the snowmobile and ATV/UTV programs, dam repair and removal, climate change resiliency efforts, invasive species management, and increasing the County forest acreage share payments. Polley discussed how the Wisconsin Park and Recreation Association is also working on getting support for the stewardship program.

7. Next Meeting Date, Time, Location: May 4, 2021, 1:30pm, Rm. 5 and webex, 212 River Dr., Wausau WI 54403

A. Announcements/Requests/Correspondence – none brought forward.

B. Future Agenda Items: Timber Sale Closeouts, Review Timber Bids and Award Contracts, Spring Timbersale Bid Summary, Investment Opportunity in the Consolidated Cooperative.

8. <u>Adjourn</u> – **Motion** / second by Seefeldt / Rosenberg to adjourn the meeting at 2:30pm. Motion **carried** by voice vote, vote reflected as 3-0.

Closeout May 4, 2021

Sale 674-18

JAVOREK LOGGING INC

	Estimated	Cut	
Aspen Pulp	2500 Tons	3382.13 Tons	Aspen Pulp
Mixed Hardwood Pulp	875 Tons	1940.00 Tons	Mixed Hardwood Pulp
Oak Pulp	200 Tons	88.03 Tons	Oak Pulp
	3575 Tons	5410.16 Total	Tons Cut
Mixed Hardwood Sawlog	30 MBF	40.24 MBF	Mixed Hardwood Sawlog
Red Oak Sawlogs	10 MBF	20.77 MBF	Red Oak Sawlogs
	40 MBF	61.01 Total	MBF Cut

Tota	al Revenue for Sale:	\$52,669.43
	Balance:	\$6,165.07
	Bond Amount:	\$5,130.48
	Bond Type:	Letter of Credit
Recommendation:	Close Sale and return Letter of Credit following final payment of \$6,165.07.	

# Closeout May 4, 2021

Sale 642-15

TIGERTON LUMBER CO

	Estimated	Cut
Aspen Pulp	2200 Tons	
Mixed Hardwood Pulp	1230 Tons	
	3430 Tons	
Red Maple Sawlogs	13 MBF	
	13 MBF	

	Balance:	\$0.00
	Bond Amount:	\$10,218.00
	Bond Type:	Cash Bond
Recommendation:		retain cash bond of Breach of Contract - ce

Closeout May 4, 2021

Sale 680-19

TWIN FOREST PRODUCTS LLC

Pulp

	Estimated	Cut	
Aspen Pulp	500 Tons	549.62 Tons	Aspen Pulp
Basswood Pulp	80 Tons	32.43 Tons	Basswood Pulp
Mixed Hardwood Pulp	3100 Tons	4038.37 Tons	Mixed Hardwood Pul
Oak Pulp	450 Tons	470.42 Tons	Oak Pulp
Fuelwood	35 Tons	46.10 Tons	Fuelwood
Mixed Hardwood Tops <	800 Tons	5136.94 Total	Tons Cut
	4965 Tons		
		10.43 MBF	Ash Sawlogs
Ash Sawlogs	10 MBF	2.04 MBF	Basswood Sawlogs
Basswood Sawlogs	0 MBF	83.69 MBF	Red Maple Sawlogs
Red Maple Sawlogs	68 MBF	50.62 MBF	Red Oak Sawlogs
Red Oak Sawlogs	41 MBF	146.78 Total	MBF Cut
	119 MBF		

Tota	al Revenue for Sale:	\$124,056.66
	Balance:	\$5,350.60
	Bond Amount:	\$24,752.25
	Bond Type:	Letter of Credit
Recommendation:		nd return Letter of Credit Il payment of \$5,350.60.

Closeout May 4, 2021

Sale 675-18

JACOBS LOGGING

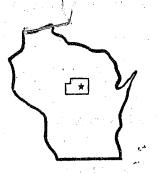
	Estimated	Cut	
Aspen Pulp	1500 Tons	2055.72 Tons	Aspen Pulp
Mixed Hardwood Pulp	420 Tons	850.14 Tons	Mixed Hardwood Pulp
Mixed Hardwood Tops <	390 Tons	1422.41 Tons	Mixed Hardwood Tops <
	2310 Tons	4328.27 Total	Tons Cut
Mixed Hardwood Sawlog	10 MBF	44.25 MBF	Mixed Hardwood Sawlog

Total	Revenue for Sale:	\$30,239.98
E	Balance:	(\$3,083.02)
E	Bond Amount:	\$4,239.38
E	Bond Type:	Cash Bond
Recommendation:	Close Sale and robalance of \$3,083 of \$4,239.38	eturn remaining 3.02 and cash bond

# LAND EXCHANGE SUMMARY

In 1967 after the passing of Mr. Robert Bitzke his last will and testament gifted 80 acres of land in the Town of Easton to the Marathon County Public Welfare Department now known as the Marathon County Social Services Department. Minutes from the Forestry, Recreation, Zoning and Planning Committee in 1978–79 indicate that the Social Services Director asked that a proposal be developed to transfer the land to the Forestry Department. A resolution by the Marathon County Board of Supervisors on February 26, 1980 was adopted transferring the gift of land and \$6,000.00 for improvements at the Dells of the Eau Claire County Park. The land then would be used for trading lands within the County forest Boundaries. Approximately 28 acres has been under a farm lease over the past 40 years but in 2020 the farmer asked to terminate the lease. Since 1980 this 80 acre parcel of land has been held in County ownership for an opportunity just as this.

Recently, Al McGowan of Kay Ray LLC approached the County about a potential trade of this 80 acres for 40 acres in the Town of Harrison bordered on 4-sides of County forest. Appraisals were completed on both properties, negotiations commenced and a Vacant Land Offer to Purchase was agreed by both parties where the trade of lands occur. In addition, \$100,000.00 would be paid to Marathon County for the additional value between the Counties 80 acres and Kay Ray LLC 40 acres. The Committee's are recommending that the exchange of lands be considered and approved by the Marathon County Board of Supervisors under the terms and conditions of the Vacant Land Offers to Purchase, addendums and resolution.



# MARATHON COUNTY BOARD OF SUPERVISORS

Courthouse - Wausau, Wisconsin - 54401 - Telephone 842 - 2141

# July 31, 1978

Mr. Richard Delap Department of Social Services Grand Avenue Wausau, WI 54401

Dear Mr. Delap:

This letter is in reference to the conversation you and Mr. Baur had about the 80 acres in the Township of Easton that is under Marathon County's Social Services jurisdiction.

The Forestry, Recreation, Zoning and Planning Committee, at their July 28, 1978 meeting, passed a resolution asking the Social Services Board to transfer the 80 acres known as the South One-half of the Northeast Quarter, Section 26, Township 29 North, Range 9 East, to the Marathon County Forestry Department.

This land then would be used for trading lands within the county forest boundaries which is a policy of the County Board and all land trades must be approved by the County Board. The county forest lands are set aside by the County Board to be held in trust for the citizens of Marathon County. These lands are used for forestry and recreation such as: Hunting, fishing, hiking, snowmobiling and berry picking.

Marathon County would retain the mineral rights to this property if and when it is traded.

The forestry land that would be acquired through trading would be memorialized in the name of Robert Bitzke.

All normal costs to maintain this property would be paid for by the Forestry Department such as: Fencing, surveying costs, etc..

The Forestry, Recreation, Zoning and Planning Committee asks your serious consideration on this proposal and feel the citizens of Marathon County will be the benefactors.

Sincerely,

Lynn m. ning

LYNN NIMZ, CHAIRPERSON FORESTRY, RECREATION, ZONING AND PLANNING COMMITTEE

LN/jb



Adjourned Annual Meeting

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Designating and Transferring Gift of Robert Bitzke

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WHEREAS, Robert Bitzke, deceased, was a public spirited individual who lived in the Township of Easton, and

WHEREAS, Mr. Bitzke also appreciated the care given to his relative for many years by Marathon County and wanted to show his appreciation, and

WHEREAS, Mr. Bitzke donated eighty acres of farm and forested lands together with other assets amounting to \$6,000 to Marathon County, Department of Social Services, to be used for public benefit, and

WHEREAS, the Department of Social Services has met with the Park and Forestry Departments and have determined that the best use for this land is for improvements at the Dells of the Eau Claire County Park and to block in the lands of the County Forests, and

WHEREAS, appropriate acknowledgment and identification of improvements will be made by Marathon County, and

THEREFORE BE IT RESOLVED by the Marathon County Board of Supervisors to accept these recommendations that the following described parcel of land in Marathon County: The South one - half  $(S\frac{1}{2})$  of the Northeast quarter (NE<sup>4</sup>) of Section Twenty - Six (26) Township Twenty - Nine (29) North, Range Nine (9) East, to be used to improve blocking on the County Forest, and

BE IT FURTHER RESOLVED that the twelve thousand (\$12,000) dollars of the Forestry Department funds now deposited in the Sale of Land and Forest Products Account ((26000007) be designated for the purchase of park lands at the Dells of the Eau Claire County Park, and

BE IT FURTHER RESOLVED that any additional accumulated funds from the estate be also deposited in the Sale of Land and Forest Products Account (26000007) to be designated for the same purpose.

Dated: February 26, 1980 DEPARTMENT OF SOCIAL SERVICES Edward F. Fenhaus Alfred L. Joswiak Norman Walters Art Fenske Anthony R. Sherfinski Daniel Bohman FORESTRY COMMITTEE Lynn M. Nimz **Jaqueline** Turk Eugene Howe Bernard Kroening PARK COMMISSION Gordon S. Gunderson **Charles Scholfield** Frederick E. Werner John vonGnechten F. Marth Arnold Austin

Stanley Grzadzielewski

Fiscal Impact: Revenue to Marathon County.

Moved by Supervisor Fenhaus, seconded by Supervisor Joswiak to adopt the resolution. Richard Delap, Director of Social Services stated that Mr. Bitzke had willed the property to Marathon County. A roll call vote was taken.

AYES: Anklam, Bohman, Fenhaus, Flynn, Golembiewski, Greiner, Grzadzielewski, Gunderson, Hansen, Heiser, Johnson, Joswiak, Kleinschmidt, Kohlbeck, Kort, Kroening, Kufahl, Loskot, Mac-Donald, Machmueller, Mayer, McClain, Nimz, Ohlinger, Osswald, Otto, Robinson, Sherfinski, Straub, Turk, vonGnechten, Walkowski, Walters, Werner, Wiley, Zell, Zinkowich

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1:	• 24
۲	Approved by the Wisconsin Real Estate Examining Board
•	1/1/2021 (Optional Use Date) 2/1/2021 (Mandatory Use Date)

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# WB-13 VACANT LAND OFFER TO PURCHASE

Page 1 of 1	12.	WB-13
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1	LICENSEE DRAFTING THIS OFFER ON April 20, 2021 (DATE) IS (AGENT OF BUYER)
2	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) \$TRIKE THOSE NOT APPLICABLE
3	The Buyer, Marathon County, a municipal body corporate
4	offers to purchase the Property known as 038-3010-201-0999, NENE, Section 20, T30N - R10E
5	
6	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 650-664, or
7	attach as an addendum per line 686] in the <u>Town</u> of <u>Harrison</u> ,
8	County of <u>Marathon</u> Wisconsin, on the following terms:
9	PURCHASE PRICE The purchase price is See Addendum "A" 2.C.
10	
11	
	stated on line 1 of this Offer (unless excluded at lines 17-18), and the following additional items: N/A
13	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included. Annual crops are not part of the purchase price unless otherwise agreed.
	lines 12-13) and the following: N/A
18	
	CAUTION: Identify Fixtures that are on the Property (see lines 21-25) to be excluded by Seller or that are rented and will continue to be owned by the lessor.
	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land so as to be
	treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage
	to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
	limited to, all: perennial crops, garden bulbs; plants; shrubs and trees; fences; storage buildings on permanent foundations
	and docks/piers on permanent foundations.
	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented on lines 17-18 or at lines 650-664 or in
	an addendum per line 686.
	<b>BINDING ACCEPTANCE</b> This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or before May 1, 2021
	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
35	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
36	CLOSING This transaction is to be closed on <u>No later than July 30, 2021</u>
37	
38	at the place selected by Seller, unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday,
39	Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
40	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
41	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
42	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
43	transfer instructions.
	EARNEST MONEY
45	EARNEST MONEY of \$accompanies this Offer. If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
46	If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
47	EARNEST MONEY of \$
48	■ EARNEST MONEY of \$
49	All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as
50_	
51	(listing-Firm-if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).
	CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an
	attorney as lines 56-76 do not apply. If someone other than Buyer pays earnest money, consider a special
	disbursement agreement.
55	THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.

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#### Page 2 of 12, WB-13

DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the earnest money any costs and reasonable attorney' fees, not to exceed \$250, prior to disbursement.

67 ■ <u>LEGAL\_RIGHTS/ACTION</u>: The Firm's disbursement of earnest money does not determine the legal rights of the Parties 68 in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest 69 money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party 70 disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified 71 mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order 72 regarding disbursement. Small-Claims Court has jurisdiction over all earnest money disputes arising-out of the sale of 73 residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their 74 legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good 75 faith disbursement of earnest-money in accordance with this Offer or applicable Department of Safety and Professional 76 Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of closing; (5) contingency Deadlines TRIKE AS APPLICABLE and all other dates and Deadlines in 79 this Offer except: \_\_\_\_\_\_N/A

If "Time is of the Essence" applies to a date or Deadline, an failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

<sup>83</sup> VACANT LAND DISCLOSURE REPORT Wisconsin law requires owners of real property that does not include any <sup>84</sup> buildings to provide Buyers with a Vacant Land Disclosure Report. Excluded from this requirement are sales exempt from <sup>85</sup> the real estate transfer fee and sales by certain court-appointed fiduciaries, for example, personal representatives, who <sup>86</sup> have never occupied the Property. The form of the Report is found in Wis. Stat. § 709.033. The law provides: "§ 709.02 <sup>87</sup> Disclosure . . . the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale . . ., to <sup>88</sup> the prospective buyer of the property a completed copy of the report . . . A prospective buyer who does not receive a report <sup>89</sup> within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale . . . by <sup>90</sup> delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have certain rescission rights if <sup>91</sup> a Vacant Land Disclosure Report disclosing defects is furnished before expiration of the 10 days, but after the Offer is <sup>92</sup> submitted to Seller. Buyer should review the report form or consult with an attorney for additional information regarding <sup>93</sup> rescission rights.

PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance Seller has
 no notice or knowledge of Conditions Affecting the Property or Transaction (lines 101-181) other than those identified in
 Seller's Vacant Land Disclosure Report dated <u>4-15-2021</u>, which was received by Buyer prior to Buyer
 signing this Offer and that is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE
 and N/A

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### INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT

101 "Conditions Affecting the Property or Transaction" are defined to include:

102 a. Flooding, standing water, drainage problems, or other water problems on or affecting the Property.

<sup>103</sup> b. Impact fees or another condition or occurrence that would significantly increase development costs or reduce the value <sup>104</sup> of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.

105 c. Brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other 106 contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum 107 Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup 108 program, the DATCP Agricultural Chemical Cleanup Program, or other similar program.

109 d. Subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface 110 foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous 111 materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other 112 laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil 113 movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems.

114 e. Material violation of an environmental rule or other rule or agreement regulating the use of the Property.

115 f. Defects caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, lead in

#### Property Address:038-3010-201-0999

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116 soil, or other potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other 117 hazardous or toxic substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission 118 lines located on but not directly serving the Property.

119 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 120 substances on neighboring properties.

121 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 122 Property or in a well that serves the Property, including unsafe well water due to contaminants such as coliform, nitrates, or 123 atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see § NR 812.26, Wis. Adm. Code) but 124 that are not closed or abandoned according to applicable regulations.

<sup>125</sup> i. Defects in any septic system or other private sanitary disposal system on the Property; or any out–of–service septic <sup>126</sup> system serving the Property not closed or abandoned according to applicable regulations.

127 j. Underground or aboveground fuel storage tanks presently or previously on the Property for storage of flammable or 128 combustible liquids including, but not limited to, gasoline or heating oil; or Defects in the underground or aboveground fuel 129 storage tanks on or previously located on the Property. Defects in underground or aboveground fuel storage tanks may 130 include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; 131 corrosion; or failure to meet operating standards. (The owner, by law, may have to register the tanks with the Department 132 of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use 133 or not. Department regulations may require closure or removal of unused tanks.)

134 k. Existing or abandoned manure storage facilities located on the property.

135 I. Notice of property tax increases, other than normal annual increases, or pending Property tax reassessment; 136 remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special 137 purpose district, such as a drainage district, that has authority to impose assessments on the Property.

138 m. Proposed, planned, or commenced public improvements or public construction projects that may result in special 139 assessments or that may otherwise materially affect the Property or the present use of the Property; or any land division 140 involving the Property without required state or local permits.

141 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 142 and there are common areas associated with the Property that are co-owned with others.

143 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 144 wetland or shoreland zoning area under local, state or federal regulations; or the Property is subject to a mitigation plan 145 required by Wisconsin Department of Natural Resources (DNR) rules related to county shoreland zoning ordinances, that 146 obligates the Property owner to establish or maintain certain measures related to shoreland conditions, enforceable by the 147 county.

Nonconforming uses of the Property (a nonconforming use is a use of land that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance); conservation easements (a conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes); restrictive covenants or deed restrictions on the Property; or, other than public rights-ofway, nonowners having rights to use part of the Property, including, but not limited to, private rights-of-way and easements other than recorded utility easements.

<sup>156</sup> q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment <sup>157</sup> conversion charge; or payment of a use-value assessment conversion charge has been deferred.

<sup>158</sup> r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop <sup>159</sup> Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.

160 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 161 be transferred with the Property because the dam is owned collectively by a homeowners' association, lake district, or 162 similar group of which the Property owner is a member.

163 t. No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint 164 driveway) affecting the Property. Encroachments often involve some type of physical object belonging to one person but 165 partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, 166 driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of 167 the Property or to the use of the Property such as a joint driveway, liens, and licenses.

168 u. Government agency, court order, or federal, state, or local regulations requiring repair, alteration or correction of an 169 existing condition.

170 v. A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting 171 riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator. 172 w. Material damage from fire, wind, flood, earthquake, expansive soil, erosion, or landslide.

173 x. Significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property.

174 y. Significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or 175 shrubs; or substantial injuries or disease in livestock on the Property or neighboring property.

176 z. Animal, reptile, or other insect infestations; drainage easement or grading problems; excessive sliding; or any other 177 Defect or material condition. Property Address: 038-3010-201-0999 Page 4 of 12, WB-13 178 aa. Archeological artifacts, mineral rights, orchards, or endangered species, or one or more burial sites on the Property.

178 aa. Archeological artifacts, mineral rights, orchards, or endangered species, or one or more burial sites on the Property 179 bb. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f).

180 cc. Other Defects affecting the Property such as any agreements that bind subsequent owners of the property, such as a 181 lease agreement or an extension of credit from an electric cooperative.

.x... **GOVERNMENT PROGRAMS**: Seller shall deliver to Buyer, within 7 days ("15" if left blank) after acceptance 182 183 of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs. 184 agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation 185 agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with 186 disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This 187 contingency will be deemed satisfied unless Buyer delivers to Seller, within 7 days after the deadline for delivery, a notice 188 terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or 189 payback obligation. 190

191 CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 192 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program 193 such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not 194 continued after sale. The Parties agree this provision survives closing.

MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) 195 program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive 196 program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders 197 designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the 198 MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by the 199 Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL 200 management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan 201 compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, 202 or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program 203 and may result in the assessment of penalties. For more information call the local DNR forester or visit 204 205 https://dnr.wisconsin.gov/topic/forestry.

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that
 would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural
 land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge.
 To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's
 Equalization Bureau or visit <a href="http://www.revenue.wi.gov/">http://www.revenue.wi.gov/</a>.

**FARMLAND PRESERVATION:** The early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit <u>http://www.datcp.state.wi.us/</u> for more information.

**CONSERVATION RESERVE PROGRAM (CRP):** The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service Agency office or visit http://www.fsa.usda.gov/.

**SHORELAND ZONING ORDINANCES:** All counties must adopt uniform shoreland zoning ordinances in compliance with Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit <u>https://dnr.wi.gov/.</u> Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland

228 zoning restrictions, if any.

**FENCES:** Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

231 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 232 occupied for farming or grazing purposes.

**PROPERTY DEVELOPMENT WARNING:** If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues that should be addressed to ensure the development or new use is feasible. Buyer is solely responsible to verify the current zoning allows for the proposed use of the Property at lines 251-255. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning or zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies that allow Buyer to investigate certain of these issues can be found at lines 244-304 and Buyer may add contingencies as needed in addenda (see line 686).

243 contingencies. 244 **PROPOSED USE CONTINGENCIES:** This Offer is contingent upon Buyer obtaining, at Buyer's expense, the reports or 245 documentation required by any optional provisions checked on lines 256-281 below. The optional provisions checked on 246 lines 256-281 shall be deemed satisfied unless Buyer, within \_\_\_\_\_\_days ("30" if left blank) after acceptance, delivers: (1) 247 written notice to Seller specifying those optional provisions checked below that cannot be satisfied and (2) written evidence 248 substantiating why each specific provision referred to in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice. 249 this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingency provisions 250 checked at lines 256-281. 251 **Proposed Use:** Buver is purchasing the Property for the purpose of: Enrolling property into Wisconsin County Forest 252 Land Program **finsert** proposed use 253 254 and type or style of building(s), size and proposed building location(s), if a requirement of Buyer's condition to 255 purchase, e.g.1400-1600 sq. ft. three-bedroom single family ranch home in northwest corner of lot]. **ZONING:** Verification of zoning and that the Property's zoning allows Buyer's proposed use described at lines 256 251-255. 257 SUBSOILS: Written evidence from a qualified soils expert that the Property is free of any subsoil condition that 258 would make the proposed use described at lines 251-255 impossible or significantly increase the costs of such 259 development. 260 **PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY:** Written evidence from a 261 certified soils tester that: (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that must 262 be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of 263 the Property as stated on lines 251-255. The POWTS (septic system) allowed by the written evidence must be one of 264 the following POWTS that is approved by the State for use with the type of property identified at lines 251-255 CHECK 265 ALL THAT APPLY: 🗋 conventional in-ground; 🦳 mound; 🦳 at grade; 🦳 in-ground pressure distribution; 🦳 holding 266 tank; c other: N/A 267 EASEMENTS AND RESTRICTIONS: Copies of all public and private easements, covenants and restrictions 268 affecting the Property and a written determination by a qualified independent third party that none of these prohibit or 269 significantly delay or increase the costs of the proposed use or development identified at lines 251-255. 270 APPROVALS/PERMITS: Permits, approvals and licenses, as appropriate, or the final discretionary action by the 271 granting authority prior to the issuance of such permits or building permit, approvals and licenses, for the following items 272 related to Buyer's proposed use: N/A 273 274 275 **UTILITIES:** Written verification of the location of the following utility service connections (e.g., on the Property, at 276 the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: electricity \_; 🔄 gas\_\_\_\_\_; 🛄 sewer\_\_ 277 telephone water ; 🗍 cable 278 other 279 ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public 280 roads. 281 LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither 282 283 stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY rezoning; conditional use permit; variance; other N/A for the Property for its proposed use described at lines 251-255. 284 285 Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of 286 acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller 287 288 providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by 289 a registered land surveyor, within \_\_\_\_\_\_days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE 290 ("Seller's" if neither is stricken) expense. The map shall show minimum of acres, maximum of 291 acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the 292 Property, the location of improvements, if any, and: N/A 293 STRIKE AND COMPLETE AS APPLICABLE. Additional map features that may 294 295 be added include but are not limited to: staking of all corners of the Property; identifying dedicated and apparent streets; lot <sup>296</sup> dimensions; total acreage or square footage; easements or rights-of-way. 297 CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required 298 to obtain the map when setting the deadline. 299 This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for delivery of said map, delivers

242 Buyer should review any plans for development or use changes to determine what issues should be addressed in these

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to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information materially inconsistent with prior representations; or (3) failure to meet requirements stated within this contingency. Upon delivery of Buyer's notice, this Offer shall be null and void. Once the deadline for delivery has passed, if Seller was responsible to

	Property Address: 038-3010-201-0999 Page 6 of 12, WB-13 provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written notice of termination to Seller prior to Buyer's Actual Receipt of said map from Seller.
307 308 309 310 311 312 313 314 315	<b>INSPECTIONS AND TESTING</b> Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property. <b>NOTE:</b> Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other material terms of the contingency.
317 318	Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be reported to the Wisconsin Department of Natural Resources.
322	<ul> <li>(1)This Offer is contingent upon a qualified independent inspector conducting an inspection of the Property after the date on line 1 of this Offer that discloses no Defects.</li> <li>(2)This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an inspection of <u>N/A</u></li> </ul>
328 329 330 331	<ul> <li>(list any Property component(s) to be separately inspected, e.g., dumpsite, timber quality, invasive species, etc.) that discloses no Defects.</li> <li>(3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided they occur prior to the Deadline specified at line 333. Inspection(s) shall be performed by a qualified independent inspector or independent qualified third party.</li> <li>Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).</li> <li>CAUTION: Buyer should provide sufficient time for the Property inspection and/or any specialized inspection(s), as well as any follow-up inspection(s).</li> </ul>
334 335	This contingency shall be deemed satisfied unless Buyer, withindays ("15" if left blank) after acceptance, delivers to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).
336	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.
338	For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent of which Buyer had actual knowledge or written notice before signing this Offer.
340 341	NOTE: "Defect" as defined on lines 553-555 means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
344 345 346	<ul> <li>RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure the Defects.</li> <li>If Seller has the right to cure, Seller may satisfy this contingency by:         <ul> <li>(1) delivering written notice to Buyer within("10" if left blank) days after Buyer's delivery of the Notice of Defects stating Seller's election to cure Defects;</li> <li>(2) environ the Defects in a good and workmapplike meanent and</li> </ul> </li> </ul>
347 348	(2) curing the Defects in a good and workmanlike manner; and (3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.
350 351	This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and: (1) Seller does not have the right to cure; or (2) Seller has the right to cure but:
352	(a) Seller delivers written notice that Seller will not cure; or (b) Seller does not timely deliver the written notice of election to cure.
353	
354 355 356 <u>-</u>	IF LINE 355 IS NOT MARKED OR IS MARKED N/A LINES 403-414 APPLY. FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written [loan type or specific lender, if any] first mortgage loan commitment as described
	below, withindays after acceptance of this Offer. The financing selected shall be in an amount of not less than \$
358 <u>-</u>	years, amortized over not less thanyears, amortized over not less thanyears. Initial monthly payments of principal and interest shall not exceed \$ Buyer acknowledges that lender's
	required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance
	premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees
	to pay discount points in an amount not to exceed% ("0" if left blank) of the loan. If Buyer is using multiple loan

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363 sources or obtaining a construction loan or land contract financing, describe at lines 650-664 or in an addendum attached 364 per line 686. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly 365 apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow 366 lender's appraiser access to the Property.

In <u>LOAN AMOUNT ADJUST</u>MENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise
 provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments
 shall be adjusted as necessary to maintain the term and amortization stated above.

## 370 CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 371 or 372.

<sup>371</sup> **FIXED RATE FINANCING:** The annual rate of interest shall not exceed\_\_\_\_\_%.

372 ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed \_\_\_\_\_%. The initial interest rate

shall be fixed for\_\_\_\_\_\_months, at which time the interest rate may be increased not more than\_\_\_\_\_% ("2" if left blank) at the first adjustment and by not more than\_\_\_\_\_% ("1" if left blank) at each subsequent adjustment.

The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus\_\_\_\_\_% ("6" if left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes.

377 SATISFACTION OF FINANCING COMMITMENT CONTINGENCY: If Buyer qualifies for the loan described in this Offer 378 or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.

379 This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment 380 (even if subject to conditions) that is:

381 (1) signed by Buyer; or,

382 (2) accompanied by Buyer's written direction for delivery.

383 Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy 384 this contingency.

385 CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to 386 provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment 387 Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.

388 ■ <u>SELLER TERMINATION RIG</u>HTS: If Buyer does not deliver a loan commitment on or before the Deadline on line 357. 389 Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of 390 written loan commitment from Buyer.

391 FINANCING COMMITMENT UNAVAILABILITY: If a financing commitment is not available on the terms stated in this 392 Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall 393 promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of 394 unavailability.

395 SELLER FINANCING: Seller shall have 10 days after the earlier of:

396 (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or

(2) the Deadline for delivery of the loan commitment on line 357,

398 to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same 399 terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. 400 If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to 401 cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit 402 worthiness for Seller financing.

403 IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within \_\_\_\_\_\_days ("7" if left blank) after 404 acceptance, Buyer shall deliver to Seller either:

(1) reasonable written verification from a financial institution or third-party in control of Buyer's funds that Buyer has, at
 the time of verification, sufficient funds to close; or
 (2)

407 408

[Specify documentation Buyer agrees to deliver to Seller].

409 If such written verification or documentation is not delivered, Seller has the right to terminate this Offer by delivering written 410 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written verification. Buyer may or may not obtain 411 mortgage financing but does not need the protection of a financing commitment contingency. Seller agrees to allow Buyer's 412 appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject 413 to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of 414 access for an appraisal constitute a financing commitment contingency.

415 **APPRAISAL CONTINGENCY:** This Offer is contingent upon Buyer or Buyer's lender having the Property appraised 416 at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated 417 subsequent to the date stated on line 1 of this Offer, indicating an appraised value for the Property equal to or greater than 418 the agreed upon purchase price.

419 This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_\_days after acceptance, delivers to Seller a copy 420 of the appraisal report indicating an appraised value less than the agreed upon purchase price, and a written notice objecting 421 to the appraised value.

422 RIGHT TO CURE: Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

423 If Seller has the right to cure, Seller may satisfy this contingency by delivering written notice to Buyer adjusting the purchase 424 price to the value shown on the appraisal report within\_\_\_\_\_days ("5" if left blank) after Buyer's delivery of the appraisal

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	report and the notice objecting to the appraised value. Seller and Buyer agree to promptly execute an amendment initiated
	by either party after delivery of Seller's notice, solely to reflect the adjusted purchase price.
	This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written
	appraisal report and:
429	<b>o</b>
430	
431	
432 433	
	NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.
435	
	Buyer's property located at <u>See description of property owned by Seller given in exchange to buyer described in Addendum "A" 2.C.</u>
	no later than <u>July 30, 2021</u> (the Deadline). If closing does not occur by the Deadline, this Offer shall
	become null and void unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a
	financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close
440	or proof of bridge loan financing, along with a written notice waiving this contingency. Delivery of verification or proof of
441	bridge loan shall not extend the closing date for this Offer.
442	
	offer has been accepted. If Buyer does not deliver to Seller the documentation listed below withinhours ("72" if
444	left blank) after Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following:
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451	Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.
	Other:
453 454	[insert other requirements, if any (e.g., payment of additional earnest money, etc.)]
455	delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer
	notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other
	secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to
	delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days ("7"
	if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this
	Offer becomes primary.
462	HOMEOWNERS ASSOCIATION If this Property is subject to a homeowners association, Buyer is aware the Property may
	be subject to periodic association fees after closing and one-time fees resulting from transfer of the Property. Any one-time
	fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) \$TRIKE ONE ("Buyer" if neither is
	stricken).
466	
	real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners
	association assessments, fuel and
	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
	Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:
472	X The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
473	taxes are defined as general property taxes after state tax credits and lottery credits are deducted.) NOTE: THIS CHOICE
474	
475	Current assessment times current mill rate (current means as of the date of closing).
476	Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior
477	year, or current year if known, multiplied by current mill rate (current means as of the date of closing).
478	
	CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be
	substantially different than the amount used for proration especially in transactions involving new construction,
	extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local
482	assessor regarding possible tax changes.
483	X Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on

the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5 484

days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall 485 re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation 486 and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

#### TITLE EVIDENCE 488

CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed 489 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as 490 491 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements 492 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Vacant Land 493 Disclosure Report and in this Offer, general taxes levied in the year of closing and \_N/A 494

495 496

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(insert other allowable exceptions from title, if

497 any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute 498 the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements 499 500 may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates making improvements to Property or a use other than the current use. 501

TITLE EVIDENCE: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of 502 the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall 503 504 pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's 505 lender and recording the deed or other conveyance.

506 GAP ENDORSEMENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's) STRIKE ONE ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded 507 508 after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or 509 510 equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 516-511 523)

512 DELIVERY OF MERCHANTABLE TITLE: The required title insurance commitment shall be delivered to Buyer's attorney 513 or Buyer not more than \_days after acceptance ("15" if left blank), showing title to the Property as of a date no more 514 than 15 days before delivery of such title evidence to be merchantable per lines 489-498, subject only to liens which will be 515 paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.

516 TITLE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of 517 objections to title within 30 days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In 518 such event, Seller shall have 30 days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to

519 deliver notice to Buyer stating Seller's election to remove the objections by the time set for closing. If Seller is unable to remove said objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the 520 objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver 521 written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not 522 extinguish Seller's obligations to give merchantable title to Buyer. 523

SPECIAL ASSESSMENTS/OTHER EXPENSES: Special assessments, if any, levied or for work actually commenced 524 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 525 526 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 527 describing the planned improvements and the assessment of benefits.

528 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are 529 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) 530 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 531 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact 532 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f). 533

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights 534 535 under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE lease(s), if any, are <u>N/A</u> 536

537 538

. Insert additional terms, if any, at lines 650-664 or attach as an addendum per line 686.

#### DEFINITIONS 539

ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document 540 541 or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice 542 is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.

BUSINESS DAY: "Business Day" means a calendar day other than Saturday. Sunday, any legal public holiday under 543 544 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive

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545 registered mail or make regular deliveries on that day.

546 ■ <u>DEADL</u>INES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by 547 excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the 548 last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner 549 except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of 550 "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by 551 counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific 552 event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.

553 ■ <u>DEFEC</u>T: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 554 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 555 significantly shorten or adversely affect the expected normal life of the premises.

556 EFIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

<sup>557</sup> ■ <u>PARTY:</u> "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.

558 <u>PROPERTY</u>: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

<sup>559</sup> **INCLUSION OF OPTIONAL PROVISIONS** Terms of this Offer that are preceded by an OPEN BOX ( \_\_\_\_\_\_) are part of <sup>560</sup> this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

**PROPERTY DIMENSIONS AND SURVEYS** Buyer acknowledges that any land dimensions, or total acreage or square footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate because of rounding, formulas used or other reasons, unless verified by survey or other means.

564 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land 565 dimensions, if material.

**DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this <u>Offer to the seller</u> or seller's agent of another property that Seller intends on purchasing.

573 **MAINTENANCE** Seller shall maintain the Property and all personal property included in the purchase price until the earlier 574 of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for 575 ordinary wear and tear.

**PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING** If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit stowards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

**BUYER'S PRE-CLOSING WALK-THROUGH** Within three days prior to closing, at a reasonable time pre-approved by S87 Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no S88 significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and S89 that any Defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

**OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 534-538 or in an addendum attached per line 686, or lines 650-664 if the Property is leased. At time of Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

**DEFAULT** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and sos conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting party to liability for damages or other legal remedies.

597 If Buyer defaults, Seller may:

<sup>598</sup> (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or

(2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual
 damages.

601 If <u>Seller defaults</u>, Buyer may:

602 (1) sue for specific performance; or

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

609 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 610 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 611 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 612 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 613 <u>CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.</u>

ENTIRE CONTRACT This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties to this Offer and their successors in interest.

617 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 618 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <u>http://www.doc.wi.gov</u> 619 or by telephone at (608) 240-5830.

**FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA)** Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the transfere (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the amount of any liability assumed by Buyer.

626 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 627 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 628 upon the Property.

Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a condition report incorporated in this Offer per lines 94-97, or (2) no later than 10 days after acceptance, Seller delivers notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 637-639 apply.

**IF SELLER IS A NON-FOREIGN PERSON.** Seller shall, no later than closing, execute and deliver to Buyer, or a qualified substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this Offer and proceed under lines 601-608.

<sup>637</sup> **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the <sup>638</sup> amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding <sup>639</sup> amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

640 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 641 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC 642 §1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 643 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 644 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 645 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

646 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed. 647 Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 648 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 649 FIRPTA.

650	ADDITIONAL PROVISIONS/CONTINGENCIES	See Addendum "A"	
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	Property Address: 038-3010 - 201-0999	Page 12 of 12, WB-13
665	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer,	
	written notices to a Party shall be effective only when accomplished by one of the authorized r	
	688-683.	
	(1) Personal: giving the document or written notice personally to the Party, or the Party's recipie	nt for delivery if named at
	line 670 or 671.	
670	Name of Seller's recipient for delivery, if any: Kay Ray LLC, Alan McGowan	
	Name of Buyer's recipient for delivery, if any: _Tom Lovlien, Marathon County Forest Administra	tor
	(2) <u>Fax</u> : fax transmission of the document or written notice to the following number:	
	Seller: ()Buyer: ()	
	(3) <u>Commercial</u> : depositing the document or written notice, fees prepaid or charged to an a	
	delivery service, addressed either to the Party, or to the Party's recipient for delivery, for delivery	y to the Party's address at
	line 679 or 680	
	(4) <u>U.S. Mail</u> : depositing the document or written notice, postage prepaid, in the U.S. Mail,	addressed either to the
	Party, or to the Party's recipient for delivery, for delivery to the Party's address.	
	Address for Seller: 232240 Thornapple Creek Road, Aniwa WI 54408 Address for Buyer: 212 River Drive, Suite 2, Wausau, WI 54403	
	(4) Email: electronically transmitting the document or written notice to the email address.	, •
	Email Address for Seller:	
	Email Address for Buyer:	
	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, an	ly named Buyer or Seller
	constutues personal delivery to, or Actual Receipt by, all Buyers or Sellers.	
686	X ADDENDA: The attached Addendum "A" is/a	are made part of this Offer.
687	This Offer was drafted by [Licensee and Firm] _Marathon County Corporation Counsel, Scott Co	orbett
		prbett
687 688		orbett
		9/23/21
688 689 690	(x) Jamie Polley Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director	
688 689 690 691	(x) Jamie Polley Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director	4/23/21 Date▲
688 689 690 691 692	(x) Jamie Polley Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director (x) Buyer's Signature ▲ Print Name Here ►	4/23/21 Date▲
688 689 690 691 692 693	<ul> <li>(x) Jamie Polley</li> <li>Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director</li> <li>(x) Buyer's Signature ▲ Print Name Here ►</li> <li>SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE</li> </ul>	4/23/21 Date▲ Date▲
688 689 690 691 692 693 693	<ul> <li>(x) Jamie Polley, Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director</li> <li>(x) Buyer's Signature ▲ Print Name Here ►</li> <li>SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGE</li> </ul>	4/23(2) Date▲ Date▲ ENANTS MADE IN THIS REES TO CONVEY THE
688 690 691 692 693 694 695	<ul> <li>(x) Jamie Polley</li> <li>Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director</li> <li>(x) Buyer's Signature ▲ Print Name Here ►</li> <li>SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWL</li> </ul>	4/23(2) Date▲ Date▲ ENANTS MADE IN THIS REES TO CONVEY THE
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688 689 690 691 692 693 694 695 696 697	<ul> <li>(x) Jamie Polley Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director</li> <li>(x) Buyer's Signature ▲ Print Name Here ►</li> <li>SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWL COPY OF THIS OFFER.</li> <li>(x) M.M.B.J. ALAN MCGawan</li> </ul>	4/23(2)         Date▲         Date▲         ENANTS MADE IN THIS         REES TO CONVEY THE         LEDGES RECEIPT OF A
6888 689 690 691 692 693 694 695 696 697 698	<ul> <li>(x) <u>Jamie Polley</u> Buyer's Signature ▲ Print Name Here ► Jamie Polley, PRF Director</li> <li>(x) <u>Buyer's Signature ▲ Print Name Here ►</u></li> <li>SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWL COPY OF THIS OFFER.</li> <li>(x) <u>M.M.B.J. ALAN MCGowan</u> Seller's Signature ▲ Print Name Here ► Alan McGowan</li> </ul>	$\frac{4/23(2)}{Date \blacktriangle}$ Date $\blacktriangle$ ENANTS MADE IN THIS REES TO CONVEY THE LEDGES RECEIPT OF A $\frac{4/24-24}{Date \bigstar}$
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## Buyer: County Seller: Kay Ray LLC Addendum A

### 1. Contingencies:

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- A. This Agreement is contingent upon approval of this purchase, under the terms herein provided, by the Forestry/Recreation Committee, Environmental Resources Committee, Human Resources, Finance and Property Committee, and by the Board of Supervisors of the County of Marathon by specific resolution.
- B. This offer is contingent upon Buyer's actual receipt of a completed Vacant Land Disclosure Report. Buyer reserves the right to terminate this vacant land offer to purchase due to any conditions disclosed in the report not acceptable to Buyer.
- C. Seller agrees to pay fee for warranty deed.
- D. Seller agrees to pay for title insurance.
- E. Seller agrees to pay Wisconsin real estate transfer fee.
- F. Buyer shall pay recording fees.
- G. There is no financing contingency. Buyer is a political subdivision of the State of Wisconsin with taxing authority.
- 2. Additional Terms:
  - A. Seller understands that Buyer is not acquiring the property by condemnation. Buyer has not exercised or threatened to exercise its power of eminent domain. Seller and Buyer both agree that this is a voluntary sale of property and that each party has acted in its own best interests in negotiating and carrying out this transaction. Seller hereby releases Buyer from any and all liability under Wisconsin Statutes, Chapter 32.
  - B. Seller warrants all timber present on the property at the time of this offer will remain on the property through the date of closing.
  - C. Purchase Price: \$1.00 plus exchange of property owned by County given to Kay Ray LLC consisting of approximately 80 acres and valued at \$256,000.00, described as follows: NENE all in Section (20) Township (30) North, Range (10) East, Town of Harrison, County of Marathon, State of Wisconsin. Pin #038-3010-201-0999.
  - E. There is no earnest money involved in this transaction.

### 3. GRATUTIES AND KICKBACK

It shall be unethical for any person to offer, give, or agree to give any elected official, employee or former employee, or for any elected official, employee or former employee to solicit, demand, accept, or agree to accept from another person, a gratuity or an offer for employment in connection with any decision, approval, disapproval, recommendation, preparation or any part of a program requirement or a purchase request, influencing the contents of any specification or procurement standard, rendering of advice, investigation, auditing, or in any other advisory capacity in any proceedings or application, request for ruling, determination, claim or controversy, or other particular matter, pertaining to any program requirement or a contract or subcontract, or to any solicitation or proposal therefore.

It shall be unethical for any payment, gratuity, or offer of employment to be made by or on behalf of a subcontractor under a contract to the prime contractor or a higher tier subcontractor or any person associated therewith, as an inducement for the award of a subcontract, or order.

Approved by the Wisconsin Real Estate Examining Board 1/1/2021 (Optional Use Date) 2/1/2021 (Mandatory Use Date)

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WB-13 VACANT LAND OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ONApril 20, 2021 (DATE) IS (AGENT OF BUYER)
	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) \$TRIKE THOSE NOT APPLICABLE
	The Buyer, Kay Ray LLC
	offers to purchase the Property known as <u>018-2909-261-0996, SENE, Section 26, T29N - R9E</u> and
5	018-2909-261-0997, SWNE, Section 26, T29N R9E
	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 650-664, or
	attach as an addendum per line 686] in the <u>Town</u> of Easton
	County of <u>Marathon</u> Wisconsin, on the following terms:
9	PURCHASE PRICE The purchase price is <u>See Addendum "A" 2.C.</u>
10	
11	INCLUDED IN PURCHASE PRICE Included in purchase price is the Property, all Fixtures on the Property as of the date
	stated on line 1 of this Offer (unless excluded at lines 17-18), and the following additional items: N/A
13	
14	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included. Annual crops are not part of the purchase price unless otherwise agreed.
16	NOT INCLUDED IN PURCHASE PRICE Not included in purchase price is Seller's personal property (unless included at
17	lines 12-13) and the following: N/A
18	
	CAUTION: Identify Fixtures that are on the Property (see lines 21-25) to be excluded by Seller or that are rented
	and will continue to be owned by the lessor.
21	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land so as to be
	treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
	limited to, all: perennial crops, garden bulbs; plants; shrubs and trees; fences; storage buildings on permanent foundations
	and docks/piers on permanent foundations.
	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented on lines 17-18 or at lines 650-664 or in
	an addendum per line 686.
28	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or before May 1, 2021
30	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
31	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
32	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical-
	copies of the Offer.
34	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
35	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
36	CLOSING This transaction is to be closed on <u>No later than July 30, 2021</u>
37	
	at the place selected by Seller, unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday,
39	Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
-	transfer instructions.
	EARNEST MONEY
	EARNEST MONEY of \$ 1,000.00 accompanies this Offer.
	If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
	■ EARNEST MONEY of \$ 1,000.00 will be mailed, or commercially, electronically
	or personally delivered within <u>5</u> days ("5" if left blank) after acceptance.
	All earnest money shall be delivered to and held by <del>(listing Firm</del> ) (drafting Firm) (other identified as) Marathon County, a municipal body corporate, seller) STRIKE THOSE NOT APPLICABLE
	<u>Marathon County, a municipal body corporate, seller</u> ) STRIKE THOSE NOT APPLICABLE (listing Firm if none chosen; if no-listing Firm, then drafting Firm; if no Firm then Seller).
	CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an
	attorney as lines 56-76 do not apply. If someone other than Buyer pays earnest money, consider a special
	disbursement agreement.

55 THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.

Property Address: 018-2909-261-0996 and 018-2909-261-0997

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DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the 56 earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository 57 institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall 58 be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according 59 to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been 60 at delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the 62 earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller: 63 (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) 64 upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain es legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement. 66

LEGAL RIGHTS/ACTION: The Firm's disbursement of earnest money does not determine the legal rights of the Parties 67 in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest 68 money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party 69 disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified 70 mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order 71 72 regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of 73 residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their 74 legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good 75 faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional 76 Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

. If "Time is of the Essence" applies to a date or Deadline, an failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

<sup>83</sup> **VACANT LAND DISCLOSURE REPORT** Wisconsin law requires owners of real property that does not include any <sup>84</sup> buildings to provide Buyers with a Vacant Land Disclosure Report. Excluded from this requirement are sales exempt from <sup>85</sup> the real estate transfer fee and sales by certain court-appointed fiduciaries, for example, personal representatives, who <sup>86</sup> have never occupied the Property. The form of the Report is found in Wis. Stat. § 709.033. The law provides: "§ 709.02 <sup>87</sup> Disclosure . . . the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale . . ., to <sup>88</sup> the prospective buyer of the property a completed copy of the report . . . A prospective buyer who does not receive a report <sup>89</sup> within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale . . . by <sup>90</sup> delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have certain rescission rights if <sup>91</sup> a Vacant Land Disclosure Report disclosing defects is furnished before expiration of the 10 days, but after the Offer is <sup>92</sup> submitted to Seller. Buyer should review the report form or consult with an attorney for additional information regarding <sup>93</sup> rescission rights.

PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance Seller has
 no notice or knowledge of Conditions Affecting the Property or Transaction (lines 101-181) other than those identified in
 Seller's Vacant Land Disclosure Report dated <u>4-15-2021</u>, which was received by Buyer prior to Buyer
 signing this Offer and that is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE
 and N/A

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# INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT

101 "Conditions Affecting the Property or Transaction" are defined to include:

102 a. Flooding, standing water, drainage problems, or other water problems on or affecting the Property.

103 b. Impact fees or another condition or occurrence that would significantly increase development costs or reduce the value 104 of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.

105 c. Brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other 106 contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum 107 Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup 108 program, the DATCP Agricultural Chemical Cleanup Program, or other similar program.

109 d. Subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface 110 foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous 111 materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other 112 laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil 113 movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems.

114 e. Material violation of an environmental rule or other rule or agreement regulating the use of the Property.

115 f. Defects caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, lead in

116 soil, or other potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other 117 hazardous or toxic substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission 118 lines located on but not directly serving the Property.

119 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 120 substances on neighboring properties.

121 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 122 Property or in a well that serves the Property, including unsafe well water due to contaminants such as coliform, nitrates, or 123 atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see § NR 812.26, Wis. Adm. Code) but 124 that are not closed or abandoned according to applicable regulations.

<sup>125</sup> i. Defects in any septic system or other private sanitary disposal system on the Property; or any out-of-service septic <sup>126</sup> system serving the Property not closed or abandoned according to applicable regulations.

<sup>127</sup> J. Underground or aboveground fuel storage tanks presently or previously on the Property for storage of flammable or <sup>128</sup> combustible liquids including, but not limited to, gasoline or heating oil; or Defects in the underground or aboveground fuel <sup>129</sup> storage tanks on or previously located on the Property. Defects in underground or aboveground fuel storage tanks may <sup>130</sup> include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; <sup>131</sup> corrosion; or failure to meet operating standards. (The owner, by law, may have to register the tanks with the Department <sup>132</sup> of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use <sup>133</sup> or not. Department regulations may require closure or removal of unused tanks.)

134 k. Existing or abandoned manure storage facilities located on the property.

135 I. Notice of property tax increases, other than normal annual increases, or pending Property tax reassessment;
 136 remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special
 137 purpose district, such as a drainage district, that has authority to impose assessments on the Property.

138 m. Proposed, planned, or commenced public improvements or public construction projects that may result in special 139 assessments or that may otherwise materially affect the Property or the present use of the Property; or any land division 140 involving the Property without required state or local permits.

141 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 142 and there are common areas associated with the Property that are co-owned with others.

143 0. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 144 wetland or shoreland zoning area under local, state or federal regulations; or the Property is subject to a mitigation plan 145 required by Wisconsin Department of Natural Resources (DNR) rules related to county shoreland zoning ordinances, that 146 obligates the Property owner to establish or maintain certain measures related to shoreland conditions, enforceable by the 147 county.

Nonconforming uses of the Property (a nonconforming use is a use of land that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance); conservation easements (a conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes); restrictive covenants or deed restrictions on the Property; or, other than public rights-ofway, nonowners having rights to use part of the Property, including, but not limited to, private rights-of-way and easements other than recorded utility easements.

<sup>156</sup> q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment <sup>157</sup> conversion charge; or payment of a use-value assessment conversion charge has been deferred.

<sup>158</sup> r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop <sup>159</sup> Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.

160 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 161 be transferred with the Property because the dam is owned collectively by a homeowners' association, lake district, or 162 similar group of which the Property owner is a member.

163 t. No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint 164 driveway) affecting the Property. Encroachments often involve some type of physical object belonging to one person but 165 partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, 166 driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of 167 the Property or to the use of the Property such as a joint driveway, liens, and licenses.

168 u. Government agency, court order, or federal, state, or local regulations requiring repair, alteration or correction of an 169 existing condition.

170 v. A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting 171 riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.

172 w. Material damage from fire, wind, flood, earthquake, expansive soil, erosion, or landslide.

173 x. Significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property.

174 y. Significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or 175 shrubs; or substantial injuries or disease in livestock on the Property or neighboring property.

176 z. Animal, reptile, or other insect infestations; drainage easement or grading problems; excessive sliding; or any other 177 Defect or material condition. 178 aa. Archeological artifacts, mineral rights, orchards, or endangered species, or one or more burial sites on the Property.

179 bb. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f). 180 cc. Other Defects affecting the Property such as any agreements that bind subsequent owners of the property, such as a 181 lease agreement or an extension of credit from an electric cooperative.

**GOVERNMENT PROGRAMS**: Seller shall deliver to Buyer, within <u>7</u> days ("15" if left blank) after acceptance days of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs, agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This contingency will be deemed satisfied unless Buyer delivers to Seller, within 7 days after the deadline for delivery, a notice terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or payback obligation.

191 CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 192 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program 193 such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not 194 continued after sale. The Parties agree this provision survives closing.

MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) 195 program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive 196 program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders 197 designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the 198 MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by the 199 Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL 200 management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan 201 compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, 202 or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program 203 and may result in the assessment of penalties. For more information call the local DNR forester or visit 204 205 https://dnr.wisconsin.gov/topic/forestry.

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that
 would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural
 land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge.
 To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's
 Equalization Bureau or visit <a href="http://www.revenue.wi.gov/">http://www.revenue.wi.gov/</a>.

**FARMLAND PRESERVATION:** The early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit <u>http://www.datcp.state.wi.us/</u> for more information.

**CONSERVATION RESERVE PROGRAM (CRP):** The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service Agency office or visit http://www.fsa.usda.gov/.

SHORELAND ZONING ORDINANCES: All counties must adopt uniform shoreland zoning ordinances in compliance with 221 Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 222 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards 223 for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that 224 may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must 225 conform to any existing mitigation plans. For more information call the county zoning office or visit https://dnr.wi.gov/. 226 Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland 227 zoning restrictions, if any. 228

**FENCES:** Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

231 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 232 occupied for farming or grazing purposes.

**PROPERTY DEVELOPMENT WARNING:** If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues that should be addressed to ensure the development or new use is feasible. Buyer is solely responsible to verify the current zoning allows for the proposed use of the Property at lines 251-255. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning or zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies that allow Buyer to investigate certain of these issues can be found at lines 244-304 and Buyer may add contingencies as needed in addenda (see line 686).

242	Buyer should review any plans for development or use changes to determine what issues should be addressed in these
	contingencies.
	<b>PROPOSED USE CONTINGENCIES:</b> This Offer is contingent upon Buyer obtaining, at Buyer's expense, the reports or
	documentation required by any optional provisions checked on lines 256-281 below. The optional provisions checked on lines 256 281 about the documentation required by any optional provisions checked on lines 256 281 about the documentation of the documentation
	lines 256-281 shall be deemed satisfied unless Buyer, withindays ("30" if left blank) after acceptance, delivers: (1) written notice to Seller specifying those optional provisions checked below that cannot be satisfied and (2) written evidence
	substantiating why each specific provision referred to in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice,
	this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingency provisions
	checked at lines 256-281.
	Proposed Use: Buyer is purchasing the Property for the purpose of: Private land ownership
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	and type or style of building(s), size and proposed building location(s), if a requirement of Buyer's condition to
	purchase, e.g.1400-1600 sq. ft. three-bedroom single family ranch home in northwest corner of lot]. ZONING: Verification of zoning and that the Property's zoning allows Buyer's proposed use described at lines
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261	PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: Written evidence from a
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271	APPROVALS/PERMITS: Permits, approvals and licenses, as appropriate, or the final discretionary action by the
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277	□ electricity; □ gas; □ sewer;       ; □ sewer;         □ water; □ telephone; □ cable;;
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281 282	roads. LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither
	stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY rezoning; conditional use permit;
	variance; other N/A for the Property for its proposed use described at lines 251-255.
285	Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of
	acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void.
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	providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by
	a registered land surveyor, withindays ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE
	("Seller's" if neither is stricken) expense. The map shall show minimum ofacres, maximum of
	acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the
	Property, the location of improvements, if any, and: <u>N/A</u>
293	STRIKE AND COMPLETE AS APPLICABLE. Additional map features that may
	be added include but are not limited to: staking of all corners of the Property; identifying dedicated and apparent streets; lot
	dimensions; total acreage or square footage; easements or rights-of-way.
	CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required
298	to obtain the map when setting the deadline.
	This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for delivery of said map, delivers
	to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information materially
	inconsistent with prior representations; or (3) failure to meet requirements stated within this contingency. Upon delivery of
200	Buyer's notice, this Offer shall be null and void. Once the deadline for delivery has passed, if Seller was responsible to

\_\_\_\_\_Page 5 of 12, WB-13

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Property Address:018-2909-261-0996 and 018-2909-261-0997

. 1 Property Address: 018-2909-261-0996 and 018-2909-261-0997

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303 provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written 304 notice of termination to Seller prior to Buyer's Actual Receipt of said map from Seller.

**INSPECTIONS AND TESTING** Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's in inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

313 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of 314 the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any 315 other material terms of the contingency.

316 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed 317 unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to 318 Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be 319 reported to the Wisconsin Department of Natural Resources.

320 **INSPECTION CONTINGENCY:** This contingency only authorizes inspections, not testing (see lines 305-319).

321 (1) This Offer is contingent upon a qualified independent inspector conducting an inspection of the Property after the date
 322 on line 1 of this Offer that discloses no Defects.

(2) This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an
 inspection of <u>N/A</u>

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(list any Property component(s)

to be separately inspected, e.g., dumpsite, timber quality, invasive species, etc.) that discloses no Defects.

327 (3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided
 they occur prior to the Deadline specified at line 333. Inspection(s) shall be performed by a qualified independent
 inspector or independent qualified third party.

330 Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).

331 CAUTION: Buyer should provide sufficient time for the Property inspection and/or any specialized inspection(s), 332 as well as any follow-up inspection(s).

This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_\_days ("15" if left blank) after acceptance, delivers 334 to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the 335 Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).

336 CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.

<sup>337</sup> For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent <sup>338</sup> of which Buyer had actual knowledge or written notice before signing this Offer.

NOTE: "Defect" as defined on lines 553-555 means a condition that would have a significant adverse effect on the
 value of the Property; that would significantly impair the health or safety of future occupants of the Property; or
 that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life
 of the premises.

In Strike ONE ("shall" if neither is stricken) have the right to cure the Defects.
 If Seller has the right to cure, Seller may satisfy this contingency by:

(1) delivering written notice to Buyer within ("10" if left blank) days after Buyer's delivery of the Notice of Defects

346 stating Seller's election to cure Defects;

347 (2) curing the Defects in a good and workmanlike manner; and

(3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.

349 This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:

(1) Seller does not have the right to cure; or

351 (2) Seller has the right to cure but:

(a) Seller delivers written notice that Seller will not cure; or

(b) Seller does not timely deliver the written notice of election to cure.

IF LINE 355 IS NOT MARKED	<b>OR IS MARKE</b>	D N/A LINES	403-414 APPL	Υ.

FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written [loan type or specific lender, if any] first mortgage loan commitment as described days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$ below, within\_\_\_\_\_\_days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$ below, within\_\_\_\_\_\_\_for a term of not less than\_\_\_\_\_\_years, amortized over not less than\_\_\_\_\_\_years. Initial monthly payments of principal and interest shall not exceed \$\_\_\_\_\_\_. Buyer acknowledges that lender's required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees to pay discount points in an amount not to exceed \_\_\_\_\_\_% ("0" if left blank) of the loan. If Buyer is using multiple loan Property Address:018-2909-261-0996 and 018-2909-261-0997

363 sources or obtaining a construction loan or land contract financing, describe at lines 650-664 or in an addendum-attached 364 per line 686. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly 365 apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow 366 lender's appraiser access to the Property.

<sup>367</sup> ■ <u>LOAN AMOUNT ADJUST</u>MENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise <sup>368</sup> provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments <sup>369</sup> shall be adjusted as necessary to maintain the term and amortization stated above.

# 370 CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 371 or 372.

371 FIXED RATE FINANCING: The annual rate of interest shall not exceed \_\_\_\_\_%.

372 ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed\_\_\_\_\_%. The initial interest rate

shall be fixed for \_\_\_\_\_\_months, at which time the interest rate may be increased not more than \_\_\_\_\_% ("2" if
 left blank) at the first adjustment and by not more than \_\_\_\_\_% ("1" if left blank) at each subsequent adjustment.

The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus\_\_\_\_\_% ("6" if left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes.

377 SATISFACTION OF FINANCING COMMITMENT CONTINGENCY: If Buyer qualifies for the loan described in this Offer 378 or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.

379 This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment 380 (even if subject to conditions) that is:

381 (1) signed by Buyer; or,

382 (2) accompanied by Buyer's written direction for delivery.

383 Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy 384 this contingency.

CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to
 provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment
 Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.

388 ■ <u>SELLER TERMINATION RIG</u>HTS: If Buyer does not deliver a loan commitment on or before the Deadline on line 357. 389 Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of 390 written loan commitment from Buyer.

391 E <u>FINANCING COMMITMENT UNAVAILABILITY</u>: If a financing commitment is not available on the terms stated in this 392 Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall 393 promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of 394 unavailability.

395 SELLER FINANCING: Seller shall have 10 days after the earlier of:

(1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or

(2) the Deadline for delivery of the loan commitment on line 357,

398 to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same 399 terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. 400 If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to 401 cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit 402 worthiness for Seller financing.

403 IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within days ("7" if left-blank) after 404 acceptance, Buyer shall-deliver to Seller either:

(1) reasonable-written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at
 the time of verification, sufficient funds to close; or
 (2)

407 408

[Specify documentation Buyer agrees to deliver to Seller].

409 If such written verification or documentation is not delivered, Seller has the right to terminate this Offer by delivering written 410 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written verification. Buyer may or may not obtain 411 mortgage financing but does not need the protection of a financing commitment contingency. Seller agrees to allow Buyer's 412 appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject 413 to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of 414 access for an appraisal constitute a financing commitment contingency.

APPRAISAL CONTINGENCY: This Offer is contingent upon Buyer or Buyer's lender having the Property appraised A16 at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated A17 subsequent to the date stated on line 1 of this Offer, indicating an appraised value for the Property equal to or greater than A18 the agreed upon purchase price.

419 This contingency shall be deemed satisfied unless Buyer, within\_\_\_\_\_days after acceptance, delivers to Seller a copy 420 of the appraisal report indicating an appraised value less than the agreed upon purchase price, and a written notice objecting 421 to the appraised value.

422 RIGHT TO CURE: Seller (shall) (shall not) TRIKE ONE ("shall" if neither is stricken) have the right to cure.

423 If Seller has the right to cure, Seller may satisfy this contingency by delivering written notice to Buyer adjusting the purchase 424 price to the value shown on the appraisal report within \_\_\_\_\_\_days ("5" if left blank) after Buyer's delivery of the appraisal

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(name other contingencies, if any); and

425	report and the	notice obje	cting to the a	ppraised value	. Seller and I	Buyer agre	e to prom	ptly execute ar	n amendment	initiated
426	by either party	v after delive	ery of Seller's	notice, solely t	o reflect the	adjusted p	ourchase p	orice.		

<sup>427</sup> This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written <sup>428</sup> appraisal report and:

(1) Seller does not have the right to cure; or

430 (2) Seller has the right to cure but:

÷ .

(a) Seller delivers written notice that Seller will not adjust the purchase price; or

(b) Seller does not timely deliver the written notice adjusting the purchase price to the value shown on the appraisal
 report.

### 434 NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.

CLOSING OF BUYER'S PROPERTY CONTINGENCY: This Offer is contingent upon the closing of the sale of
 Buyer's property located at See description of property owned by Seller given in exchange to Buyer described in Addendum "A".2.C.
 no later than July 30, 2021 (the Deadline). If closing does not occur by the Deadline, this Offer shall
 become null and void unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a
 financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close
 or proof of bridge loan financing, along with a written notice waiving this contingency. Delivery of verification or proof of
 bridge loan shall not extend the closing date for this Offer.

BUMP CLAUSE: If Seller accepts a bona fide secondary offer, Seller may give written notice to Buyer that another add offer has been accepted. If Buyer does not deliver to Seller the documentation listed below within \_\_\_\_\_\_ hours ("72" if det blank) after Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following: (1) Written waiver of the Closing of Buyer's Property Contingency if line 435 is marked;

446 (2) Written waiver of \_\_\_\_\_

(3) Any of the following checked below:

Proof of bridge loan financing.

Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.

451 Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to clo 452 Other:

#### 453

449

454 [insert other requirements, if any (e.g., payment of additional earnest money, etc.)]

455 SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon 456 delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer 457 notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other 458 secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to 459 delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than\_\_\_\_\_\_days ("7" 460 if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this 461 Offer becomes primary.

462 **HOMEOWNERS ASSOCIATION** If this Property is subject to a homeowners association, Buyer is aware the Property may 463 be subject to periodic association fees after closing and one-time fees resulting from transfer of the Property. Any one-time 464 fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) **TRIKE ONE** ("Buyer" if neither is 465 stricken).

466 **CLOSING PRORATIONS** The following items, if applicable, shall be prorated at closing, based upon date of closing values: 467 real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners 468 association assessments, fuel and

469 CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
 470 Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
 471 Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:

The net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as general property taxes after state tax credits and lottery credits are deducted.) NOTE: THIS CHOICE

474 APPLIES IF NO BOX IS CHECKED.

475 Current assessment times current mill rate (current means as of the date of closing).

Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior <u>year</u>, or current year if known, multiplied by current mill rate (current means as of the date of closing).

478 Seller's property given in exchange to Buyer is not subject to real estate taxes

479 CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be 480 substantially different than the amount used for proration especially in transactions involving new construction, 481 extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local 482 assessor regarding possible tax changes.

483 X Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on 484 the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5 Property Address:018-2909-261-0996 and 018-2909-261-0997

days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall
 re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation
 and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

# 488 TITLE EVIDENCE

ECONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed
 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use
 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Vacant Land
 Disclosure Report and in this Offer, general taxes levied in the year of closing and <u>N/A</u>

495 496

(insert other allowable exceptions from title, if

<sup>497</sup> any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute <sup>498</sup> the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

499 WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements 500 may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates 501 making improvements to Property or a use other than the current use.

502 ■ <u>TITLE E</u>VIDENCE: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of 503 the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall 504 pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's 505 lender and recording the deed or other conveyance.

506 <u>GAP ENDORSEMENT</u>: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's) 507 <u>STRIKE ONE</u> ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded 508 after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance 509 policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or 510 equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 516-511 523).

512 ■ DELIVERY OF MERCHANTABLE TITLE: The required title insurance commitment shall be delivered to Buyer's attorney 513 or Buyer not more than\_\_\_\_\_days after acceptance ("15" if left blank), showing title to the Property as of a date no more 514 than 15 days before delivery of such title evidence to be merchantable per lines 489-498, subject only to liens which will be 515 paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.

TITLE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of 517 objections to title within <u>30</u> days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In 518 such event, Seller shall have 30 days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to

big such event, Seller shall have <u>50</u> days (15 in left blank) from Buyer's derivery of the hotice stating the objections, to environment of the hotice stating the objections, to environment of the hotice stating the objections. If Seller is unable to big characteristic seller's election to remove the objections by the time set for closing. If Seller is unable to objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not extinguish Seller's obligations to give merchantable title to Buyer.

524 SPECIAL ASSESSMENTS/OTHER EXPENSES: Special assessments, if any, levied or for work actually commenced 525 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 526 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 527 describing the planned improvements and the assessment of benefits.

628 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special 629 charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are 630 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) 631 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 632 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact 633 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE lease(s), if any, are <u>N/A</u>

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\_\_\_\_\_. Insert additional terms, if any, at lines 650-664 or attach as an addendum per line 686.

# 539 **DEFINITIONS**

ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice states is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.

<sup>543</sup> ■ <u>BUSINESS D</u>AY: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under <sup>544</sup> Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive 545 registered mail or make regular deliveries on that day.

546 ■ <u>DEADL</u>INES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by 547 excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the 548 last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner 549 except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of 550 "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by 551 counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific 552 event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.

**DEFECT:** "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.

<sup>556</sup> ■ <u>FIRM:</u> "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

<sup>557</sup> ■ <u>PARTY:</u> "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.

<sup>558</sup> ■ <u>PROPERTY</u>: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

<sup>559</sup> **INCLUSION OF OPTIONAL PROVISIONS** Terms of this Offer that are preceded by an OPEN BOX ( \_\_\_\_\_\_) are part of <sup>560</sup> this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

561 PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, or total acreage or square 562 footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate because of rounding, formulas 563 used or other reasons, unless verified by survey or other means.

564 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land 565 dimensions, if material.

**DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this Offer to the seller or seller's agent of another property that Seller intends on purchasing.

573 **MAINTENANCE** Seller shall maintain the Property and all personal property included in the purchase price until the earlier 574 of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for 575 ordinary wear and tear.

**PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING** If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit to the amount of a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

**BUYER'S PRE-CLOSING WALK-THROUGH** Within three days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no ses significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any Defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

**OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 534-538 or in an addendum attached per line 686, or lines 650-664 if the Property is leased. At time of Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

**DEFAULT** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and sos conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting party to liability for damages or other legal remedies.

597 If <u>Buyer defaults</u>, Seller may:

(1) sue for specific performance and request the earnest money as partial payment of the purchase price; or

599 (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual 600 damages.

- 601 If <u>Seller defaults</u>, Buyer may:
- 602 (1) sue for specific performance; or

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

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In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

609 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 610 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 611 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 612 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 613 CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.

**ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties to this Offer and their successors in interest.

617 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 618 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <u>http://www.doc.wi.gov</u> 619 or by telephone at (608) 240-5830.

**FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA)** Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the total "Amount Realized" in the sale if the transferor (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the amount of any liability assumed by Buyer.

626 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 627 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 628 upon the Property.

Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a condition report incorporated in this Offer per lines 94-97, or (2) no later than 10 days after acceptance, Seller delivers notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 637-639 apply.

**IF SELLER IS A NON-FOREIGN PERSON.** Seller shall, no later than closing, execute and deliver to Buyer, or a qualified substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this Offer and proceed under lines 601-608.

<sup>637</sup> **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the <sup>638</sup> amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding <sup>639</sup> amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

640 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 641 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC 642 §1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 643 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 644 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 645 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

646 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed.

Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 648 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 649 FIRPTA.

65	ADDITIONAL PROVISIONS/CONTINGENCIES See Addendum "A"
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665	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer,	delivery of	documents and
666	written notices to a Party shall be effective only when accomplished by one of the authorized 688-683.		
668	( <u>1) Per</u> sonal: giving the document or written notice personally to the Party, or the Party's recipie line 670 or 671.	nt for deliv	ery if named at
	Name of Seller's recipient for delivery, if any: <u>Tom Lovlien, Marathon County Forest Administrate</u>	or	
	Name of Buyer's recipient for delivery, if any: <u>Alan McGowan</u>	<u>//</u>	- <u>, , , , , , , , , , , , , , , , , , ,</u>
672	(2) <u>Fax</u> : fax transmission of the document or written notice to the following number:		
	Seller: () Buyer: () [] (3) Commercial: depositing the document or written notice, fees prepaid or charged to an a delivery service, addressed either to the Party, or to the Party's recipient for delivery, for delivery		
676	line 679 or 680		
677		addressed	either to the
	Party, or to the Party's recipient for delivery, for delivery to the Party's address.		
	Address for Seller: 212 River Drive, Suite 2, Wausau, WI 54403		
	Address for Buyer: 232240 Thornapple Creek Road, Aniwa WI 54408		
	(4) Email: electronically transmitting the document or written notice to the email address.		
	Email Address for Seller:Email Address for Buyer:		······
	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, an	y named l	Buyer or Seller
685	constutues personal delivery to, or Actual Receipt by, all Buyers or Sellers.		
686	X ADDENDA: The attached Addendum "A" is/	are made p	part of this Offer.
687 688	This Offer was drafted by [Licensee and Firm] <u>Marathon County Corporation Counsel, Scott Co</u>	orbett	
680	(x) <u>Man Me Gowan</u> Buyer's Signature ▲ Print Name Here ► Alan McGowan	í	4-24-21
690	Buver's Signature ▲ Print Name Here ► Alan McGowan		<u>-/-24-2</u>   Date▲
	(X) Kaul McGowan KARLA McGowan		
691 692	Buyer's Signature ▲ Print Name Here ► Karla McGowan		<u>4-24-21</u> Date▲
092	Buyer's Signature a Finit Name here Fitana McCowan		
694 695	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVE OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AG PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOW COPY OF THIS OFFER.	REES TO	CONVEY THE
	(1) $(1)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$ $(2)$	41	23121
697 698	(x) <u>Jamú (UUS</u> Seller's Signature ▲ Print Nane Here ► Jamie Polley, PRF Director		$Date \blacktriangle$
699 700	(x)Seller's Signature ▲ Print Name Here ►		Date <b>A</b>
704			
701	This Offer was presented to Seller by [Licensee and Firm]		
702_	on	_ at	a.m./p.m.
703 704	This Offer is rejectedThis Offer is countered [See attached counter Seller Initials ▲ Date ▲	] Seller Initi	als▲ Date▲

### Buyer: Kay Ray LLC Seller: County Addendum A

### 1. Contingencies:

- A. This offer is contingent upon Buyer's actual receipt of a completed Vacant Land Disclosure Report. Buyer reserves the right to terminate this vacant land offer to purchase due to any conditions disclosed in the report not acceptable to Buyer.
- B. Seller agrees to pay fee for warranty deed.
- C. Seller agrees to pay for title insurance.
- D. Seller agrees to pay Wisconsin real estate transfer fee.
- E. Buyer shall pay recording fees.
- F. There is no financing contingency.
- 2. Additional Terms:
  - A. Seller warrants all timber present on the property at the time of this offer will remain on the property through the date of closing.
  - B. There is \$1,000.00 earnest money involved in this transaction.
  - C. Purchase Price:

\$100,000.00 plus exchange of property owned by Kay Ray LLC given to County consisting of approximately 40 acres and valued at \$111,200.00, described as follows: SENE and SWNE all in Section (26), Township (29) North, Range (9) East, Town of Easton, County of Marathon, State of Wisconsin. Pin #018-2909-261-0996 and #018-2909-261-0997.

## 3. GRATUITIES AND KICKBACK

It shall be unethical for any person to offer, give, or agree to give any elected official, employee or former employee, or for any elected official, employee or former employee to solicit, demand, accept, or agree to accept from another person, a gratuity or an offer for employment in connection with any decision, approval, disapproval, recommendation, preparation or any part of a program requirement or a purchase request, influencing the contents of any specification or procurement standard, rendering of advice, investigation, auditing, or in any other advisory capacity in any proceedings or application, request for ruling, determination, claim or controversy, or other particular matter, pertaining to any program requirement or a contract or subcontract, or to any solicitation or proposal therefore.

## **RESOLUTION NO. R - 21**

### COUNTY LAND EXCHANGE IN THE TOWNS OF EASTON AND HARRISON

WHEREAS, the Human Resources, Finance and Property Committee, Environmental Resources Committee and the Forestry/Recreation Committee recommends approving a land exchange between Kay Ray LLC and Marathon County; and;

WHEREAS, Kay Ray LLC owns 40 acres of property described as follows: NENE, Section 20, T30N-R10E, Town of Harrison, Marathon County, Wisconsin, for all purposes, including those of assessment, taxation, devise, decent, and conveyance as described in Section 706.01(4) of the Wisconsin Statutes; and (Exhibit A)

WHEREAS, Kay Ray LLC would like to exchange said property for 80 acres of Marathon County owned land located in: S 1/2 of NE 1/4, Section 26, T29N-R9E, Town of Easton, Marathon County, Wisconsin, for all purposes, including those of assessment, taxation, devise, decent, and conveyance as described in Section 706.01(4) of the Wisconsin Statutes; and (Exhibit B)

WHEREAS, Marathon County and Kay Ray LLC have accepted the exchange of lands under the terms of the attached Vacant Land Offer to Purchase Agreements; and

WHEREAS, this exchange will meet the objectives of the Marathon County Forest Comprehensive Land Use Plan; and

WHEREAS, Objective 5.2 of the 2018 – 2022 Marathon County Strategic Plan promotes sound land use decisions that conserve and preserve natural resources in decisions with economic development and growth; and;

WHEREAS, Strategies "C" and "F" of the Strategic Plan are to acquire land for public park and forest use to retain natural landscapes and protect natural resources; and;

WHEREAS, this exchange of land meets Outcome Measure 3 of the Strategic Plan of acquiring an average of 320 acres of land per year for the Marathon County Parks and Forests system; and;

WHEREAS, the County Board has the authority to acquire said property as well as sell or convey said property under terms determined by the Board for the purpose of establishing County Forest land pursuant to SS 59.52(6) and 28.10, Stats; and;

WHEREAS, acquisition of this property would perpetually provide forest products to our local economy, revenues to the County, outdoor recreation opportunities to the public, and improve property administration on the County Forest; and;

WHEREAS, the leadership of the Towns of Harrison and Easton support the land exchange;

NOW, THEREFORE, the Board of Supervisors of the County of Marathon does hereby ordain and resolve as follows:

- 1. To authorize the exchange of the Kay Ray LLC and Marathon County properties in accordance with the terms and conditions of the Vacant Land Offer to Purchase Agreements; and;
- 2. Direct the property acquired from Kay Ray LLC be entered under Wis. Stats. 28.11 and be

designated as regular County forest lands;

- 3. Deposit \$100,000.00 from Kay Ray LLC into the Forestry Segregated Land Purchase Account #153-778-8311 Sale of Land to be designated for future County forest land purchases;
- 4. To authorize the proper County officials to execute the documents necessary to complete this transaction.

BE IT FURTHER RESOLVED that the County Clerk is directed to issue checks pursuant to this resolution and the Treasurer to honor said checks.

Dated this <u>25th</u> day of <u>May</u>, 2021.

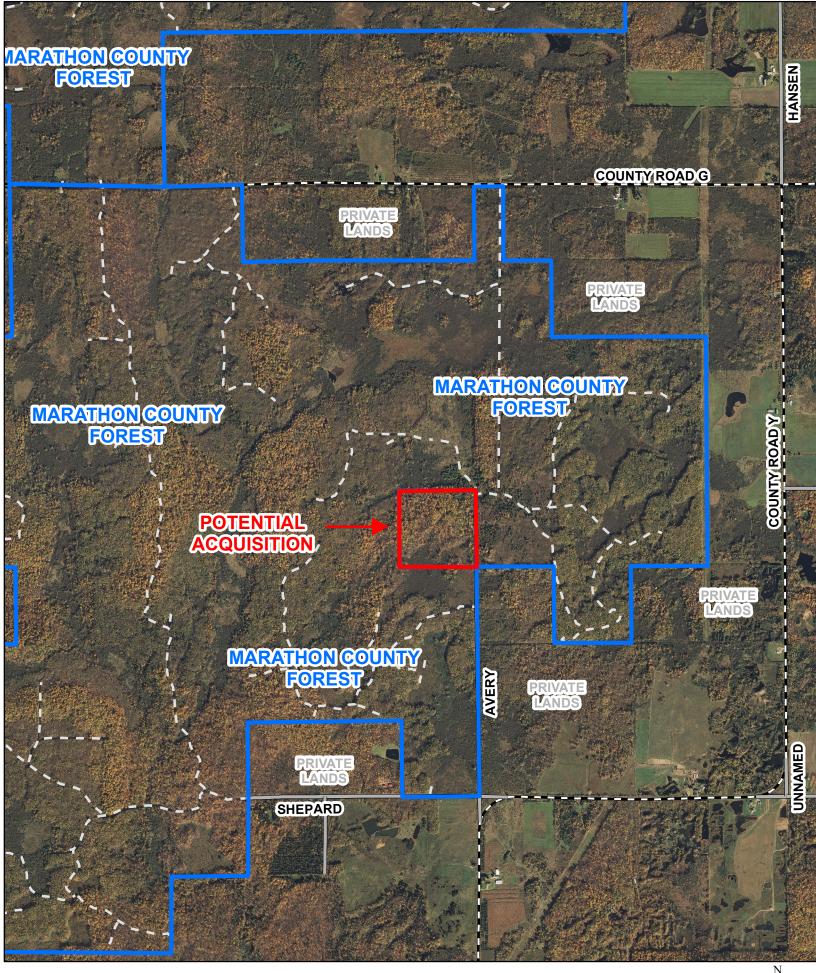
HUMAN RESOURCES, FINANCE AND PROPERTY COMMITTEE

ENVIRONMENTAL RESOURCES COMMITTEE

# FORESTRY/RECREATION COMMITTEE

Fiscal Impact Estimate: Closing costs of approximately \$1500.00 from the Forestry Segregated Land Purchase Account. Revenue of \$100,000.00 to the Forestry Segregated Land Purchase Account.

# Exhibit A Land Exchange For County Forest Acquisition Town of Harrison

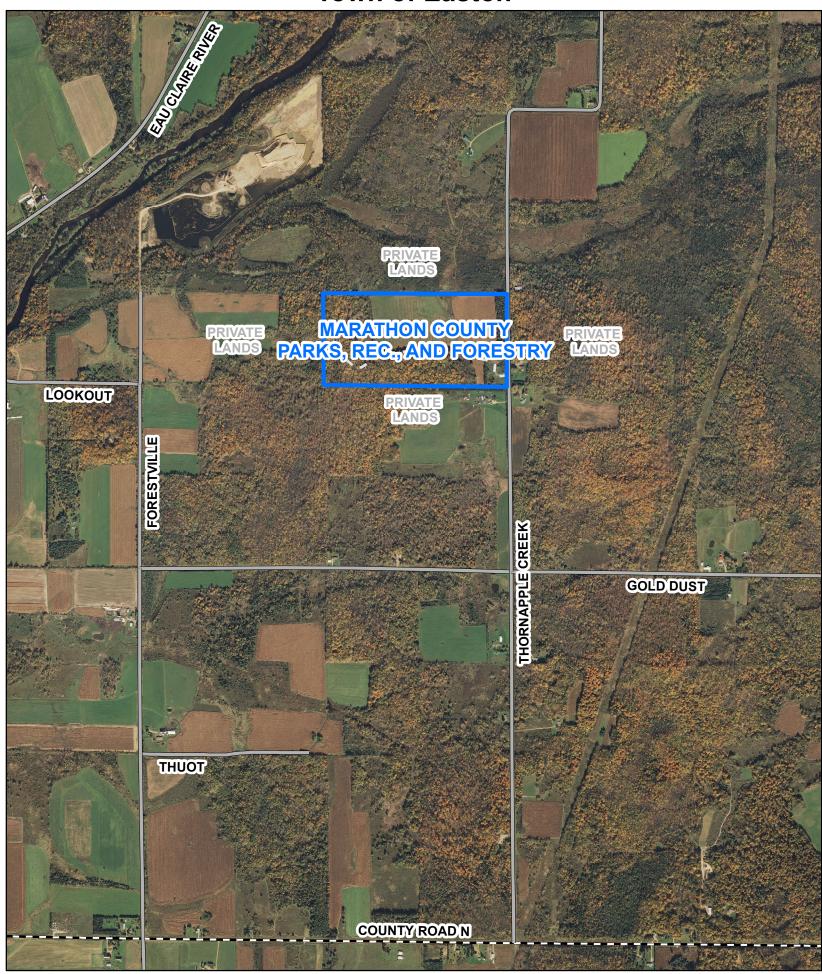


1

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0.5

# Exhibit B Land Exchange For County Forest Acquisition Town of Easton



1 Miles

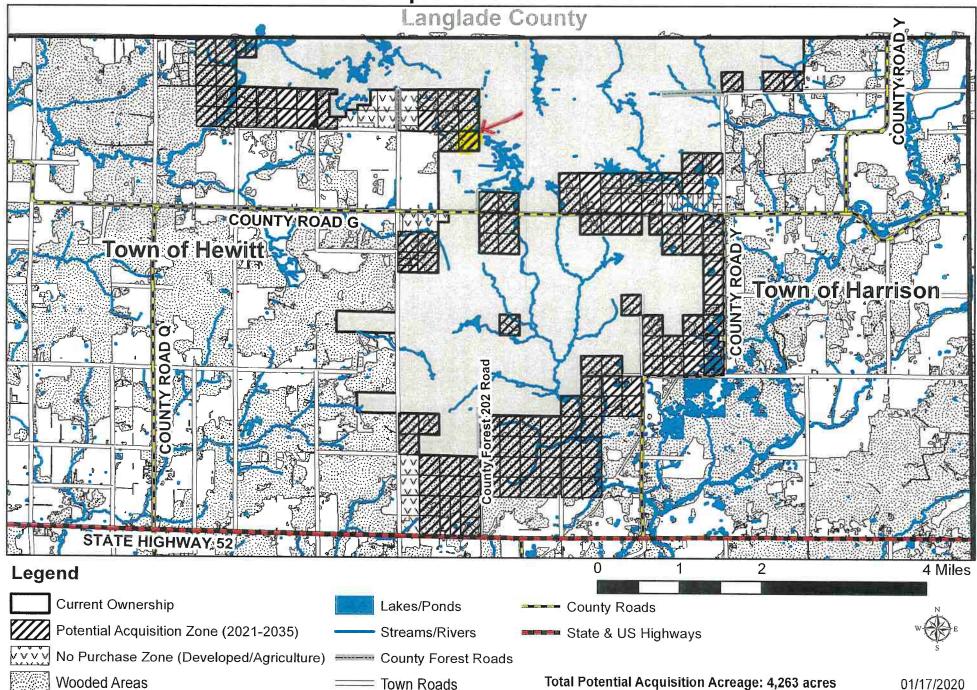
0

0.25

0.5

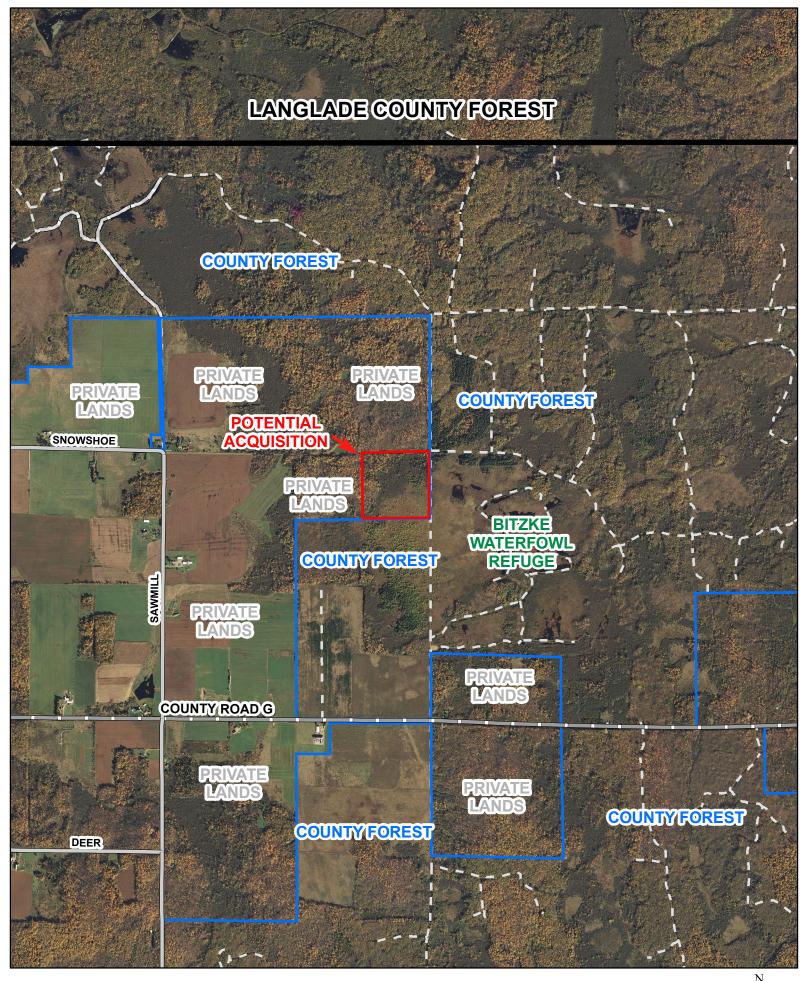


# Marathon County Forest: Jwitt-Harrison Forest Unit Potential Acquisition Zone for 2021-2035



1000.2.5

# Marathon County Forest: Hewitt-Harrison Unit Potential Acquisition (40 Acres)



W

2 Miles

0

0.5

1